



WALLER COUNTY, TEXAS
ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED
DECEMBER 31, 2024

DEPARTMENT ISSUING REPORT

Waller County Auditor's Office
Alan Younts, County Auditor



WALLER COUNTY, TEXAS
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2024

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PRINCIPAL OFFICIALS

COUNTY JUDGECARBETT 'TREY' J. DUHON III
COMMISSIONER, PRECINCT 1.....JOHN A. AMSLER
COMMISSIONER, PRECINCT 2.....WALTER E. SMITH
COMMISSIONER, PRECINCT 3..... KENDRIC D. JONES
COMMISSIONER, PRECINCT 4..... JUSTIN BECKENDORFF
COUNTY AUDITOR..... ALAN YOUNTS
COUNTY TREASURER..... JOAN SARGENT
ASSESSOR-COLLECTOR OF TAXES CAROLYN MIEDKE
COUNTY CLERK..... DEBBIE HOLLAN
DISTRICT CLERK LIZ PIRKLE
SHERIFF..... TROY GUIDRY
INTERIM COUNTY ATTORNEY..... SEAN WHITTMORE
COUNTY COURT-AT-LAW JUDGE 1CAROL CHANEY
COUNTY COURT-AT-LAW JUDGE 2..... ELTON R. MATHIS

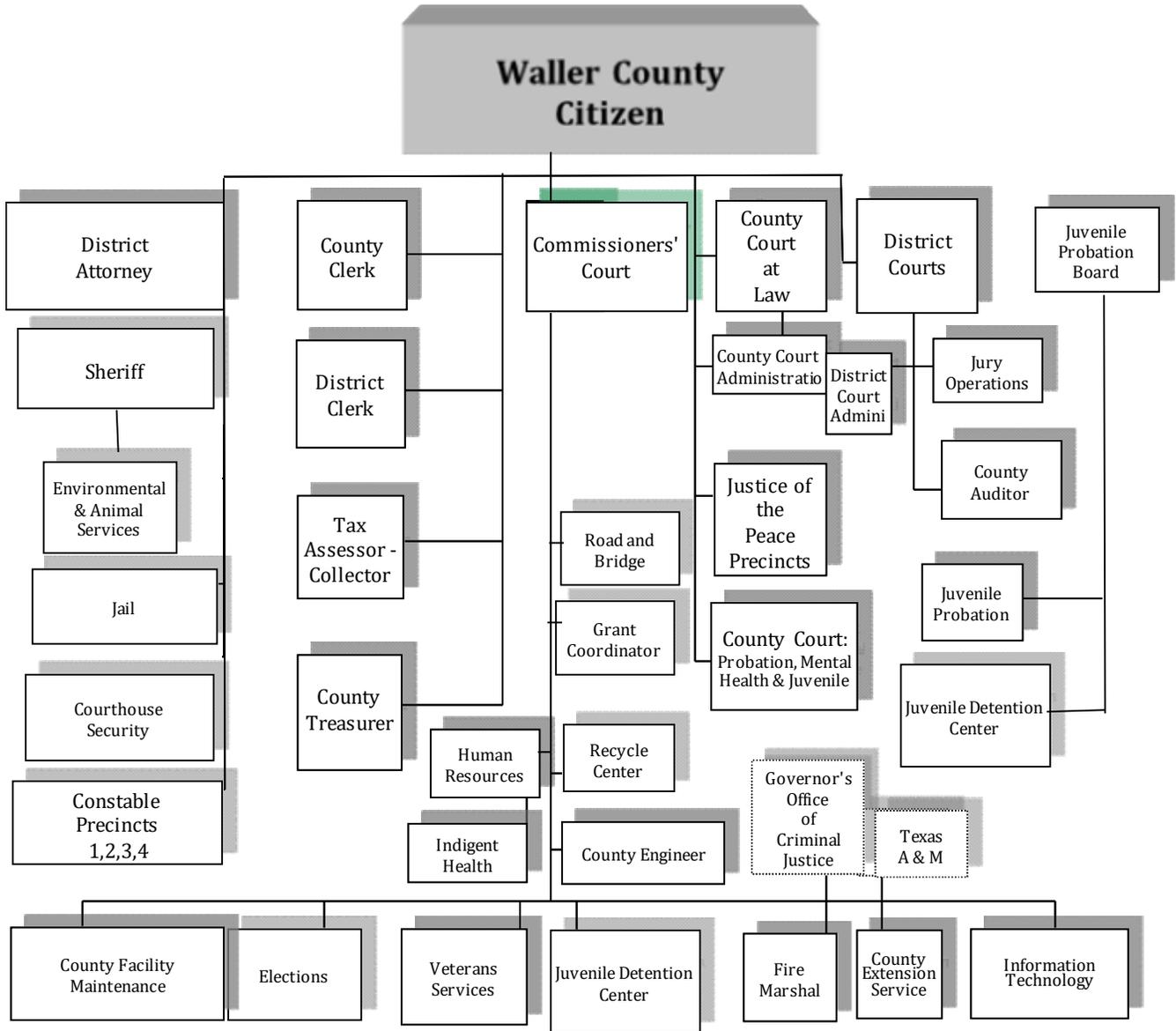
OFFICIAL ISSUING REPORT

COUNTY AUDITOR



WALLER COUNTY

Organizational Chart





Armstrong, Vaughan & Associates, P. C.

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

The Honorable Judge and
Members of the Commissioners' Court
Waller County, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Waller County, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Waller County, as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are required to be independent of Waller County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Management's Responsibility for the Financial Statements

Waller County's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Waller County's ability to continue as a going concern for one year after the date that the financial statements are issued.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, budgetary comparison information, schedule of changes – net pension liability and

related ratios, the schedule of County Contributions, and the changes in OPEB liability and related ratios listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on management's discussion and analysis, budgetary comparison information and schedule of changes – net pension liability and related ratios, and the schedule of County's Contributions, and the changes in OPEB liability and related ratios because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Waller County's basic financial statements. The comparative statements and combining nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The comparative financial statements and combining nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the comparative financial statements and the combining nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 29, 2025 on our consideration of Waller County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Waller County's internal control over financial reporting and compliance.



Armstrong, Vaughan & Associates, P.C.

September 29, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Waller County, Texas (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended December 31, 2024. We encourage readers to consider the information presented here in conjunction with the accompanying basic financial statements and the accompanying notes to those financial statements.

FINANCIAL HIGHLIGHTS

Highlights for Government-wide Financial Statements

The government-wide financial statements report financial information about the County as a whole using the economic resources measurement focus and accrual basis of accounting.

- The total government-wide assets and deferred outflows of resources of the County exceeded the liabilities and deferred inflows of resources at December 31, 2024 by \$150.6 million (net position), an increase from the previous year of 42%.
- During the year, the County's expenses were \$59.8 million, which was \$44.2 million less than the \$104 million generated in taxes and other revenues for governmental activities.
- Total revenue from all sources was \$104 million. The primary revenue sources for governmental activities were property (ad valorem) taxes (\$59.4 million), capital grants and contributions (\$29.5 million), charges for services (\$5.5 million), investment earnings (\$5.3 million), and operating grants and Contributions (\$3.1 million). These five revenue sources accounted for 57.1%, 28.4%, 5.3%, 5.1%, and 3.0% respectively, or 98.9% of total governmental activities revenues.
- Total expenditures for governmental activities were \$59.8 million. The largest functional expenses were public safety (\$16.3 million), Public Transportation (\$15.9 million), Nondepartmental (\$8.9 million) and General Government (\$6.5 million).
- The County issued a Series 2024 General Obligation Bond for \$9.4 million.

Highlights for Fund Financial Statements

The fund financial statements report financial information about the County's major, or most significant funds, using the current financial resources measurement focus and modified accrual basis of accounting.

Fund Balance

- The County's General Fund reported a fund balance of \$55.9 million, an increase of \$10.5 million from December 31, 2023.
- Of the total fund balance for General Fund of \$55.9 million, the unassigned fund balance of \$32.4 million equals 86% of the fiscal year 2024 total general fund actual expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

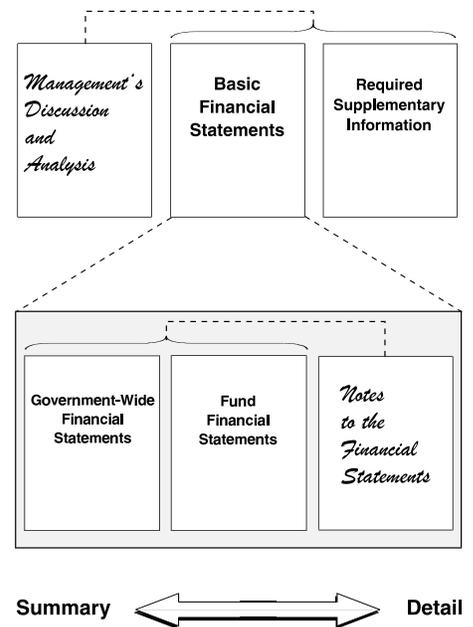
This annual report consists of three parts—management’s discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the County’s overall financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the County’s operations in more detail than the government-wide statements.
- *The governmental funds* statements tell how *general government* services were financed in the *short term* as well as what remains for future spending.
- *Proprietary fund* statements offer *short- and long-term* financial information about the activities the government operates *like businesses*, such as self-funded employee medical insurance.

Fiduciary fund statements provide information about the financial relationships in which the County acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

Figure A-1, Required Components of the County’s Annual Financial Report



Government-wide Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the County’s finances, in a manner similar to a private-sector business. They present the financial picture of the County from an economic resource measurement focus using the accrual basis of accounting. These statements include all assets of the County and all liabilities. Additionally, certain adjustments have occurred to eliminate interfund transactions.

The statement of net assets includes all of the government’s assets and liabilities. All of the current year’s revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the County's net position and how they have changed. Net assets—the difference between the County's assets and liabilities—is one way to measure the County's financial health or *position*.

- Over time, increases or decreases in the County's net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the County, one needs to consider additional nonfinancial factors such as changes in the County's tax base.

The government-wide financial statements of the County include the *Governmental activities*. Most of the County's basic services are included here, such as general government, judicial, public safety, infrastructure, etc. Property taxes and charges for services finance most of these activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the County's most significant *funds*—not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by State law and by bond covenants.
- The County establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The County has the following kinds of funds:

- *Governmental funds*—Most of the County's basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement, or on the subsequent page, that explain the relationship (or differences) between them.
- *Fiduciary funds*—The County is the trustee, or *fiduciary*, for certain funds. It is also responsible for other assets that—because of a trust arrangement—can be used only for the trust beneficiaries. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the County's fiduciary activities are reported in a separate statement of fiduciary net assets and a statement of changes in fiduciary net assets. We exclude these activities from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Statement of Net Position

The County's net position was \$150.6 million at December 31, 2024. (See Table A-1).

Table A-1
Waller County's Net Position

	Governmental Activities		Total Percentage Change
	2024	2023	2024-2023
ASSETS			
Cash and Cash Equivalents	\$ 73,048,945	\$ 68,854,142	6%
Receivables (Net)	57,252,841	50,303,891	14%
Court Fees and fines Receivables, net	2,751,203	2,745,223	0%
Due from Officials' Offices	8,785,002	454,491	1833%
Prepaid Items	952,226	789,959	21%
Inventory	938,892	938,892	0%
Restricted Cash - MRP	9,531,047	-	100%
Restricted Cash - CCP	13,127,121	27,437,976	-52%
Net Pension Asset	140,524	-	100%
Capital and Right of Use Leased Assets	160,871,587	121,055,245	33%
TOTAL ASSETS	<u>327,399,388</u>	<u>272,579,819</u>	20%
DEFERRED OUTFLOWS OF RESOURCES	<u>3,226,345</u>	<u>10,589,327</u>	-70%
LIABILITIES			
Accounts Payable	7,868,016	1,240,362	534%
Wages, Salaries & Benefits Payable	2,132,545	1,669,068	28%
Accrued Interest	680,659	1,001,440	-32%
Due to Others	2,019,169	1,924,828	5%
Unearned Revenue	12,900,287	3,237,541	298%
Net Pension Liability	-	2,626,589	100%
Other Post Employment Benefit Liability	11,873,411	14,025,524	-15%
Due Within One Year	4,732,543	5,086,155	-7%
Due in More Than One Year	75,965,266	70,778,591	7%
TOTAL LIABILITIES	<u>118,171,896</u>	<u>101,590,098</u>	16%
DEFERRED INFLOWS OF RESOURCES	<u>61,827,710</u>	<u>75,200,944</u>	-18%
NET POSITION:			
Investment in Capital Assets	98,480,876	73,170,084	35%
Restricted Net Position	28,170,920	27,721,506	2%
Unrestricted Net Position	23,974,331	5,486,514	337%
TOTAL NET POSITION	<u>\$ 150,626,127</u>	<u>\$ 106,378,104</u>	42%

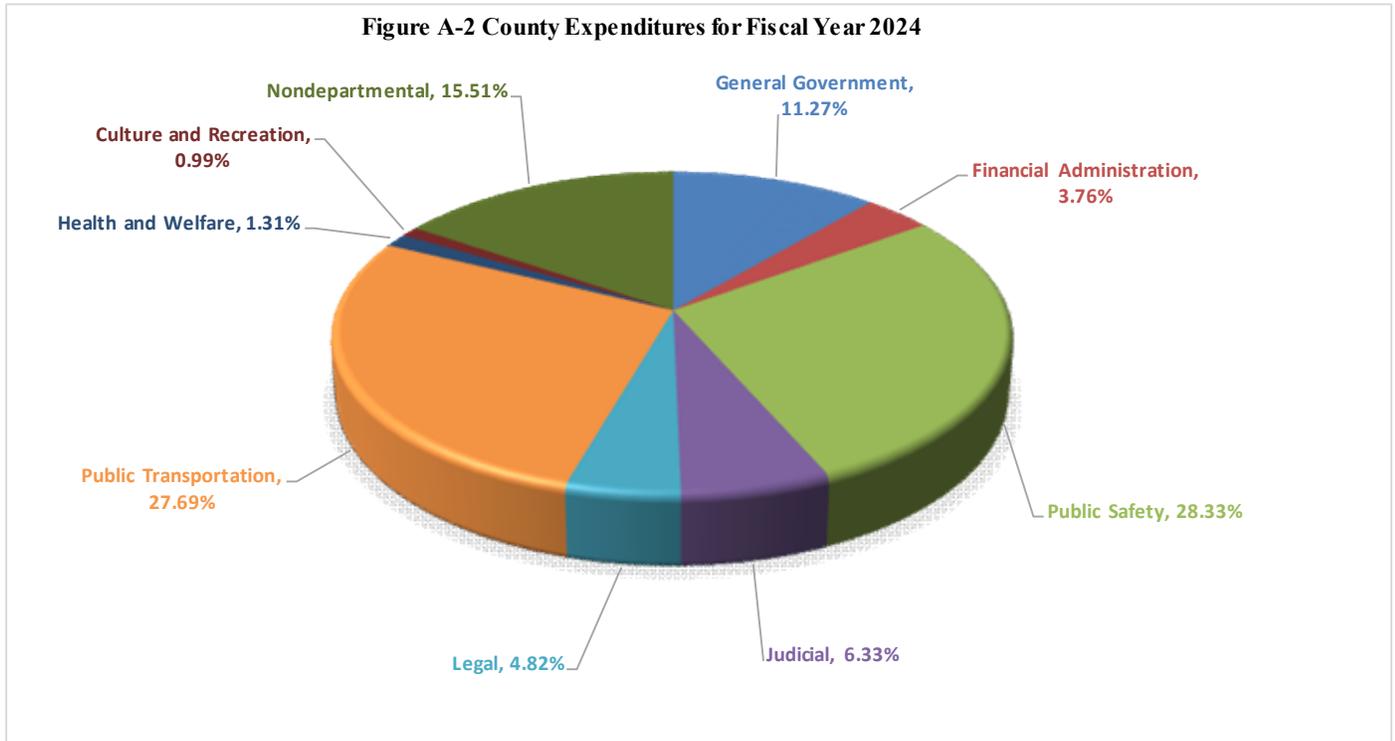
The County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$150.6 million at the close of the current fiscal year. Of this amount, \$98.5 million represents the portion the County has invested in capital assets (e.g. land, buildings, roads, bridges, and equipment), net of accumulated depreciation less any outstanding debt used to construct or acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these funds are not available for future spending.

Statement of Activities

Table A-2 indicates changes in net position for governmental activities. (Note: The County does not have any business-type activities.)

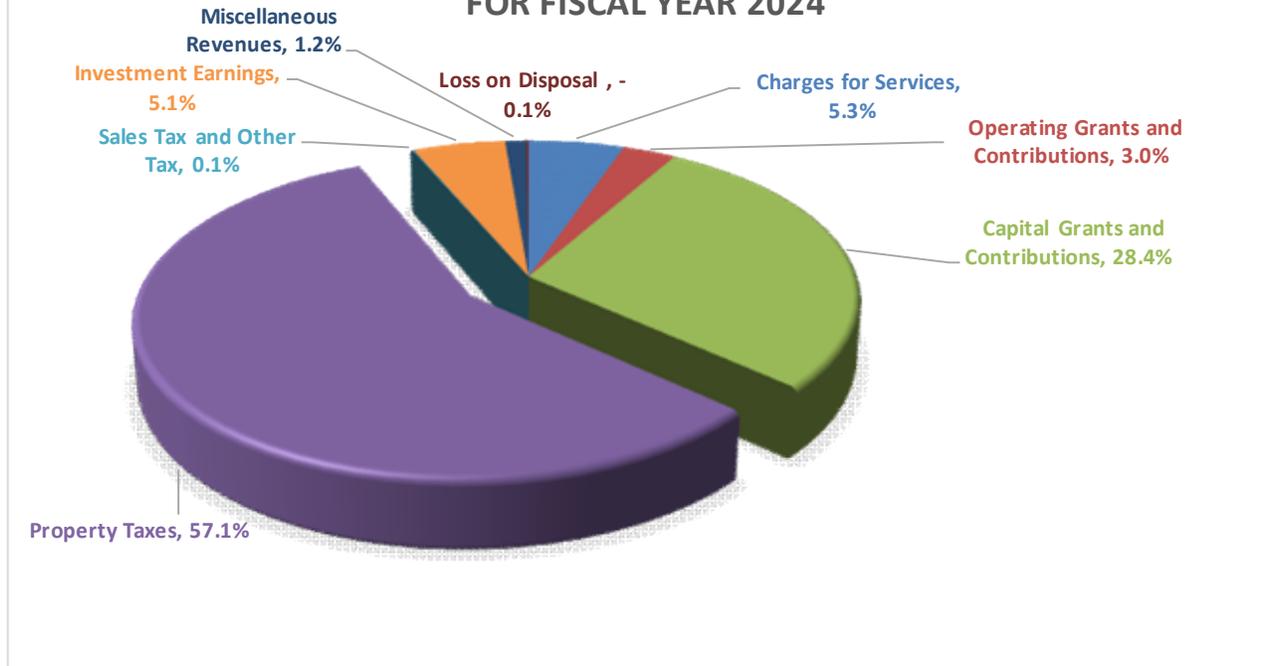
	Governmental Activities		Total Percentage Change 2024-2023
	2024	2023	
Revenues			
Program Revenues:			
Charges for Services	\$ 5,519,523	\$ 5,186,857	6%
Operating Grants and Contributions	3,088,366	1,160,872	166%
Capital Grants and Contributions	29,529,439	2,445,531	1107%
General Revenues:			
Property Taxes	59,417,293	51,076,088	16%
Sales Tax and Other Tax	71,587	70,994	1%
Investment Earnings	5,322,616	4,541,520	17%
Miscellaneous Revenues	1,215,985	5,307,536	-77%
Loss on Disposal of Fixed Assets	(138,602)	(2,201)	6197%
Total Revenues	<u>104,026,207</u>	<u>69,787,197</u>	49%
Expenses:			
General Government	6,475,155	6,336,812	2%
Financial Administration	2,158,646	1,902,376	13%
Public Safety	16,271,100	12,312,784	32%
Judicial	3,633,258	4,386,311	-17%
Legal	2,769,012	1,846,924	50%
Public Transportation	15,902,557	10,007,439	59%
Health and Welfare	751,516	201,188	274%
Culture and Recreation	566,286	605,644	-6%
Nondepartmental	8,909,573	7,585,474	17%
Interest on Long-Term Debt	2,341,081	2,849,779	-18%
Total Expenses	<u>59,778,184</u>	<u>48,034,731</u>	24%
 Increase (Decrease) in Net Position	 44,248,023	 21,752,466	 103%
 Net Position at Beginning of Year	 <u>106,378,104</u>	 <u>84,625,638</u>	 26%
Net Position at End of Year	<u>\$ 150,626,127</u>	<u>\$ 106,378,104</u>	42%

Expenditures. The total cost of all programs and services was \$59.8 million (see Figure A-2).



- General Government includes County Court, Commissioners’ Court, County Clerk, Information Technology, Human Resources, County Auditor, and Treasurer.
- Financial Administration includes the Tax Office.
- Public Safety includes Constables, Sheriff and Department of Public Safety.
- Judicial includes County Judge, County Court at Law, District Courts, District Clerk, Justice of the Peace, Juvenile Probation, and Adult Probation.
- Legal includes the District Attorneys
- Public Transportation includes Road and Bridge
- Health and Welfare includes Emergency Operations, Animal Control, Fire Protection and Indigent Health.
- Culture and Recreation includes Maintenance (General), Extension Office, and Library.
- Nondepartmental includes a variety of government services not categorized.

**FIGURE A-3 COUNTY REVENUES
FOR FISCAL YEAR 2024**



Revenues. The County’s total revenues were \$104 million. A significant portion, 57.2%, of the County’s revenue comes from taxes, including primarily property tax and sales tax. (See Figure A-3.) Other revenue sources include 31.4% from grants (capital and operating) and contributions.

Changes in Net Position. Table A-3 presents the cost of each of the County’s largest functions as well as each function’s net cost (total cost less fees generated by the activities and intergovernmental aid). The net cost reflects what was funded by state revenues as well as local tax dollars.

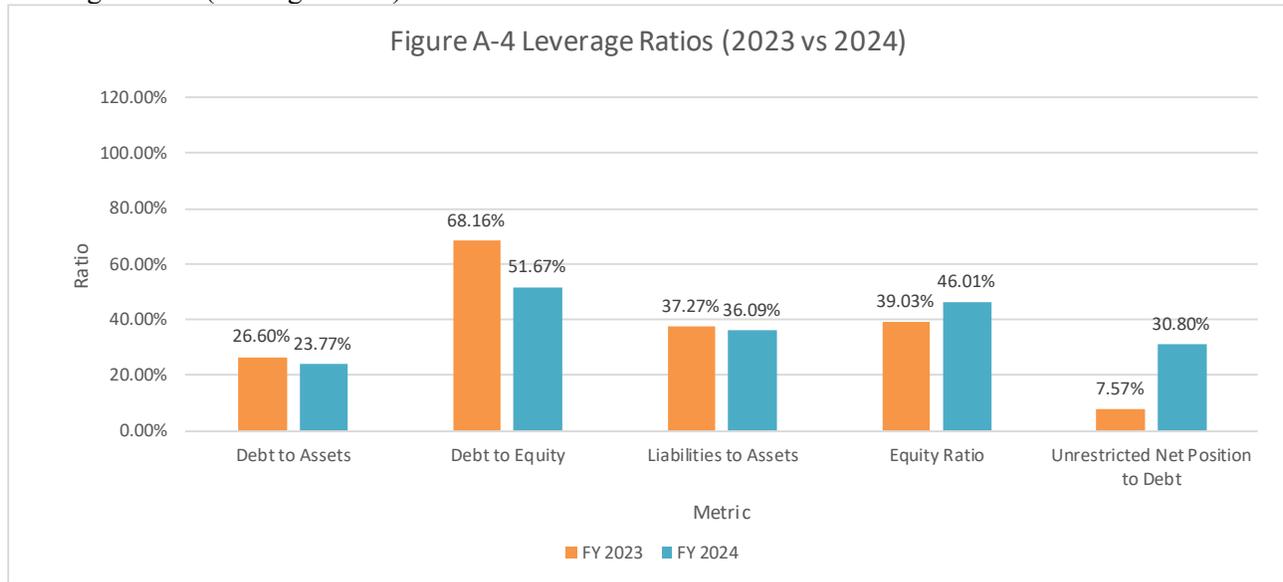
- The cost of all *governmental* activities this year was \$59.8 million.
- However, the amount that our taxpayers paid for these activities through property taxes was \$59.4 million and \$71.6 thousand through sales and other tax.
- The cost paid by those who directly benefited from the programs was \$5.5 million.
- The total received by the County for grants (capital and operating) and contributions was \$32.6 million.

Table A-3
Net Cost of Selected County Functions

	Total Cost of Services		Net Cost of Services	
	2024	2023	2024	2023
General Government	\$ 6,475,155	\$ 6,336,812	\$ (1,121,172)	\$ (3,134,799)
Financial Administration	2,158,646	1,902,376	(1,542,812)	(1,289,179)
Public Safety	16,271,100	12,312,784	(13,701,176)	(11,282,026)
Judicial	3,633,258	4,386,311	(2,012,943)	(3,057,331)
Legal	2,769,012	1,846,924	(2,509,783)	(1,540,479)
Public Transportation	15,902,557	10,007,439	11,093,230	(7,865,137)
Health and Welfare	751,516	201,188	(148,635)	(199,988)
Culture and Recreation	566,286	605,644	(446,911)	(491,334)
Nondepartmental	8,909,573	7,585,474	(8,909,573)	(7,531,419)

Leverage, Debt, and Liquidity Ratios Analysis.

Leverage Ratios (See Figure A-4)



- Debt to Assets (23.77%)

Interpretation: 23.77% of the County’s assets are financed by debt (bonds, notes, leases).

Meaning: Roughly 24 cents of every \$1 in assets is tied to outstanding debt obligations.

Use: Indicates reliance on debt to build or maintain assets. Lower percentages reflect greater financing through equity (net position).

- Debt to Equity (51.67%)

Interpretation: For every \$1 of the County’s equity (net position), there is \$0.52 in debt.

Use: Shows leverage relative to equity cushion.

- Liabilities to Assets (36.09%)

Interpretation: 36.09% of the County’s assets are financed by all liabilities, not only debt but also payables, OPEB, and other obligations.

Use: A broader view of leverage. Ratios between 30–50% are typical for governments; values above 60% can be concerning.

- Equity Ratio (46.01%)

Interpretation: 46.01% of the County’s assets are financed by equity/net position.

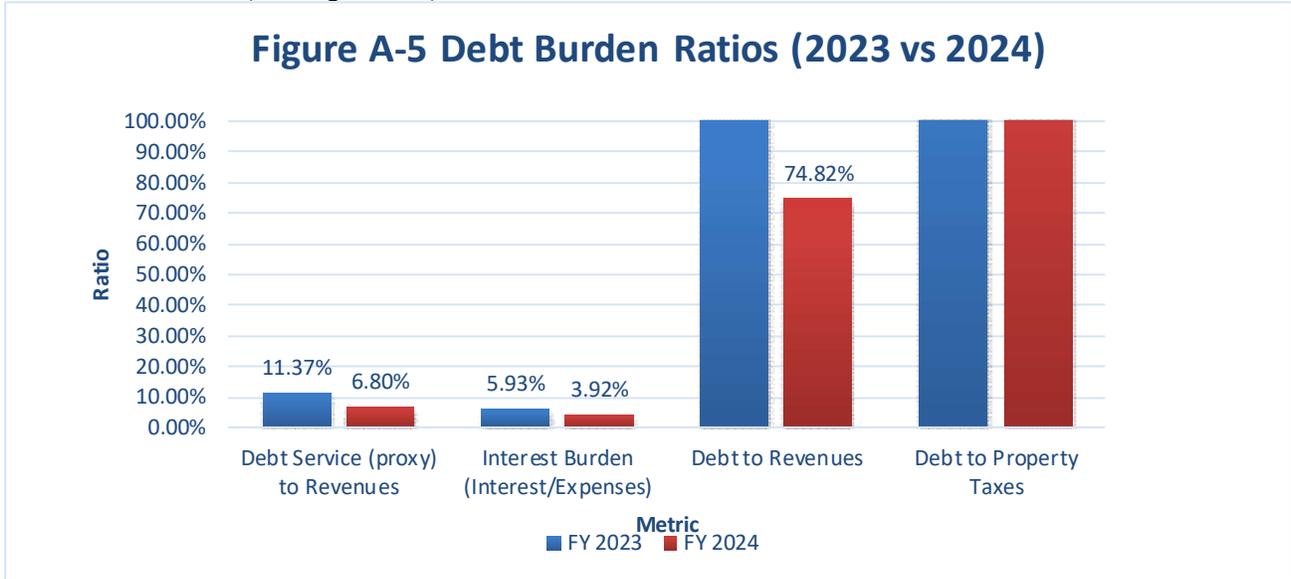
Use: The complement to liabilities-to-assets. Ratios above 30% are generally considered healthy for governments.

- Unrestricted Net Position to Debt (30.80%)

Interpretation: The County’s net position is 30.80% of total outstanding debt.

Use: This ratio indicates that approximately one-third of the County’s outstanding obligations could be offset by unrestricted net resources. The current level reflects a notable improvement from the prior year’s 7.57%, when only a small fraction of debt was covered by unrestricted net position. While the measure remains well below 100%, the increase demonstrates progress in strengthening the County’s financial flexibility.

Debt Burden Ratios (See Figure A-5)



- Debt Service to Revenues (6.80%)

Interpretation: Annual debt service (current portion of long-term debt plus interest) consumes 6.80% of total revenues.

Use: Indicates the share of revenues required to meet annual debt obligations.

- Interest Burden (3.92%)

Interpretation: Interest expense represents 3.92% of total expenses.

Use: Shows the portion of spending dedicated to interest rather than services.

- Debt to Revenues (74.82%)

Interpretation: Total outstanding debt equals 74.82% of annual revenues.

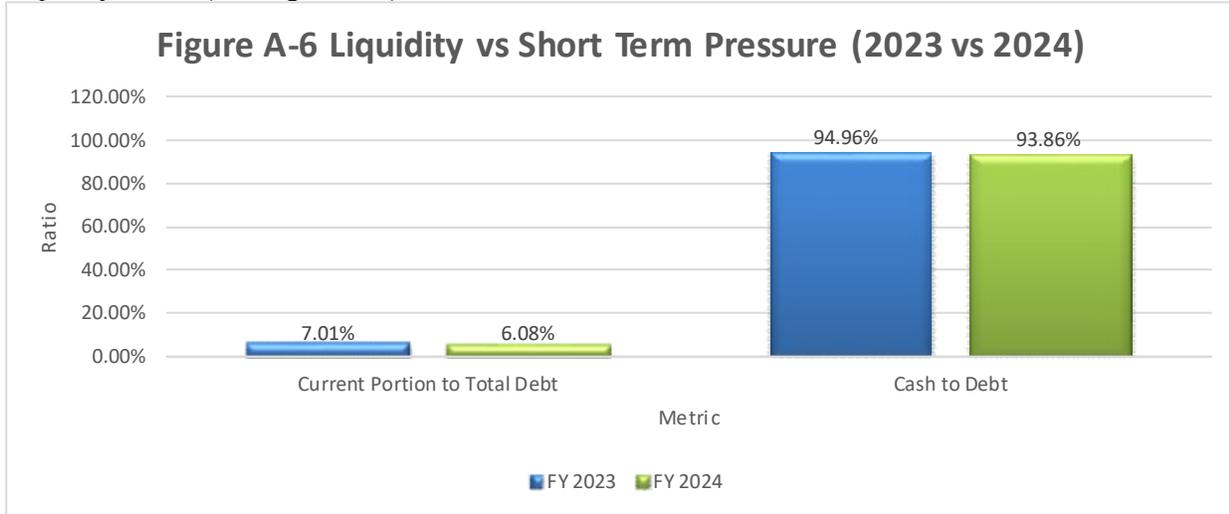
Use: Highlights the scale of debt relative to the County’s revenue base.

- Debt to Property Taxes (130.99%)

Interpretation: Outstanding debt is 1.31 times the annual property tax revenue.

Use: Indicates reliance on property taxes as a potential repayment source.

Liquidity Ratios (See Figure A-6)



- Current Portion to Total Debt (6.08%)

Interpretation: 6.08% of total debt is due within one year.

Use: Assesses the near-term pressure on cash flow for repayment.

- Cash to Debt (93.86%)

Interpretation: Cash and investments are equal to 93.86% of outstanding debt.

Use: Indicates the County has significant liquidity to address obligations if needed.

Overall Assessment:

Waller County maintains a moderate level of long-term debt with a strengthening equity base and strong liquidity. Leverage ratios improved, showing lower reliance on debt relative to assets and equity. Debt burden ratios also improved, with annual service requirements declining to 6.80% of revenues, a comfortably manageable level. Liquidity remains robust, with cash and investments nearly equal to total debt. Most notably, the unrestricted net position to debt ratio rose from 7.57% to 30.80%, marking a significant gain in financial flexibility, though still below full offset. Overall, the County’s FY 2024 financial position reflects prudent debt management, a stronger equity cushion, and enhanced unrestricted resources.

FINANCIAL ANALYSIS OF THE COUNTY’S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental funds. The focus of the County’s *governmental funds* is to provide information on near-term inflows, outflows and balances of spendable resources. This information is useful in assessing the County’s financing requirements. Specifically, unreserved fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County's governmental funds reported combined ending fund balance approximating \$84 million, an increase of \$7 million in comparison with the prior year. The increase can be primarily attributed to proceeds of debt issuance of \$9.4 million in the Mobility Road fund and less than anticipated expenditures in the General Fund. These increases were partially offset by a significant decrease in the Courthouse Project Fund resulting from construction activity. General Fund revenues as a whole were \$4.3 million more than budgeted. Revenues increased from the prior year in property taxes by \$3.7 million and investments increased by \$844 thousand. When looking at expenditures, actual expenditures were \$5.4 million less than budgeted with the biggest positive variance in Nondepartmental of \$3.3 million, with every department spending less than the budgeted amount.

The County's major general governmental funds are contained in the General Fund, Road and Bridge Fund, Courthouse Project Fund, Debt Service Fund, and Mobility Road Program Fund.

General Fund. The General Fund is the chief operating fund of the County. The total fund balance for general fund was \$55.9 million with the unassigned fund balance of the General Fund at \$32.4 million.

As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance to total general fund expenditures. Unassigned fund balance for fiscal year 2024 represents 86% of total General Fund actual expenditures. This significant fund balance to total expenditure ratio indicates a healthy financial position.

Expenditures in the General Fund increased by approximately \$4.9 million or 14.9% more than the prior year.

Road and Bridge Fund. The Road and Bridge Fund is the primary fund responsible for maintaining County roads. At the end of the current fiscal year, the fund balance in the Road and Bridge Fund was \$6.3 million, an increase over the previous fiscal year by \$4.6million or 273%.

Courthouse Project Fund. The Courthouse Project Fund accounts for the County's construction and renovation of the County's courthouse building, and the proceeds from Certificate of Obligation Series Bonds issued in 2023.

Debt Service Fund. The debt service fund accounts for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt.

Mobility Road Program Fund. The Mobility Road Program Fund accounts for disbursements for the construction of the County's road project and the proceeds from General Obligation Bonds issued in 2024.

Budgetary Highlights

The County revised its original budget for the general fund several times to adjust for changes resulting in an overall increase of \$141 thousand in revenues and increase of \$443 thousand in expenses. As part of the budget revisions, increases were made to the various revenues and the related expenditures based on the source of the funds.

Additionally, the County revised its original budget for the road and bridge fund to adjust for changes resulting in \$10 thousand in total revenues and \$25 thousand in total expenses. As part of the budget revisions, increases were made to public transportation infrastructure.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of 2024, the County had invested \$160.9 million in a broad range of capital assets, including land, equipment, buildings, and vehicles. (See Table A-4.) This amount represents a net increase (including additions and deductions) of \$39.8 million or 32.9% percent more than last year.

Table A-4
County's Capital Assets

	Governmental Activities	
	2024	2023
Land	\$ 2,583,943	\$ 2,282,365
Buildings	59,167,522	55,920,875
Machinery and Equipment	20,911,190	18,356,323
Construction in Progress	31,084,594	14,769,776
Right of Use Leased Asset, Net of Amort	2,687,493	2,402,815
Roads	86,582,410	64,850,420
Bridges	7,326,739	7,326,739
Totals at Historical Cost	<u>210,343,891</u>	<u>165,909,313</u>
Total Accumulate Depreciation	(49,472,304)	(44,854,068)
Net Capital Assets	<u>\$ 160,871,587</u>	<u>\$ 121,055,245</u>

Note: More detailed information on capital assets can be found in the notes to the financial statements (NOTE H & NOTE I– CAPITAL ASSETS).

Long Term Debt

At year-end the County had \$77.8 million in bonds and notes outstanding and \$1.3 million in lease liabilities as shown in Table A-5.

Table A-5
County's Long Term Debt

	Governmental Activities	
	2024	2023
General Obligation Bonds, Series 2017	\$ 7,170,000	\$ 7,575,000
General Obligation Bonds, Series 2018	22,855,000	24,025,000
General Obligation Bonds, Series 2024	9,370,000	-
Certificate of Obligation Bonds, Series 2014	-	555,000
Certificate of Obligation Bonds, Series 2022	3,265,000	3,365,000
Certificate of Obligation Bonds, Series 2023	26,975,000	27,255,000
Tax Notes, Series 2020	2,130,000	2,825,000
Tax Notes, Series 2022	4,785,000	5,665,000
Lease Liabilities	1,281,345	1,241,021
Total Outstanding Debt	<u>\$ 77,831,345</u>	<u>\$ 72,506,021</u>

Bond Ratings

The County's bonds presently carry "AA" ratings with underlying ratings as follows: Standard & Poors "AA".

Note: More detailed information on capital assets can be found in the notes to the financial statements (NOTE J – LONG-TERM DEBT).

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The annual budget is developed to provide efficient, effective, and economic uses of the County's resources, as well as a means to accomplish the highest priority objectives. Through the budget, the Commissioners' Court sets the direction of the county, allocates its resources, and establishes its priorities.

In calculating the taxes for the fiscal year 2024 budget, Waller County had a net taxable appraised value, freeze adjusted, of \$10.8 billion, which was \$2.2 billion more than the previous year, a 25.1% increase. The increase is a combined effect of new property, increased property values and growth offset by the over 65 tax freeze.

These indicators were taken into account when adopting the general fund budget for fiscal year 2025. The tax rate adopted by the Commissioners Court, \$0.496021 per hundred-dollar valuation, allows the county to receive \$6,371,828 more than the previous year. Therefore, additional property tax revenue is generated from new property and tax rate increases in accordance with the State of Texas' Truth-In Taxation laws. The general operating fund budget increased in the 2025 budget to \$60.7 from \$43 million in the 2024 budget. This is a 62% increase. The increase in the budget was primarily due to the following:

1. Increases in employee wages and salaries due to:
 - Wage adjustment of 3%
 - Increased contingency funds due to setting aside funds for new Procurement Director.
 - Material increase in public safety expenditures.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the County Auditor's Office at:

Waller County, Texas
Office of County Auditor
Waller County Courthouse
836 Austin St.,
Hempstead, Texas 77445
(979) 826-7600



WALLER COUNTY, TEXAS
ANNUAL FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 2024

BASIC FINANCIAL STATEMENTS

The basic financial statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government – wide financial statements
- Fund financial statements:
 - Governmental funds
 - Fiduciary funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

WALLER COUNTY, TEXAS
STATEMENT OF NET POSITION
DECEMBER 31, 2024

	Governmental Activities
ASSETS	
Cash and Investments	\$ 73,048,945
Receivables, net	57,252,841
Court Fees and Fines Receivable, net	2,751,203
Due from Officials' Offices	8,785,002
Prepaid Items	952,226
Inventory	938,892
Restricted Assets:	
Restricted Cash - Mobility Road Program Series 2024	9,531,047
Restricted Cash - County Courthouse Project	13,127,121
Net Pension Asset	140,524
Capital Assets (net of accumulated depreciation):	
Land	2,583,943
Buildings	50,155,886
Machinery and Equipment	7,603,892
Construction in Progress	31,084,594
Right of Use Leased Asset, Net of Amortization	1,268,758
Roads	65,357,507
Bridges	2,817,007
TOTAL ASSETS	327,399,388
 DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows - Pension Related	3,166,056
Deferred Outflows - OPEB	60,289
TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ 3,226,345

See accompanying notes to basic financial statements.

WALLER COUNTY, TEXAS
STATEMENT OF NET POSITION (CONTINUED)
DECEMBER 31, 2024

	Governmental Activities
LIABILITIES	
Accounts Payable	\$ 7,868,016
Wages, Salaries & Benefits Payable	2,132,545
Accrued Interest	680,659
Due to Others	2,019,169
Unearned Revenue	12,900,287
<i>Noncurrent Liabilities:</i>	
Other Post Employment Benefit Liability	11,873,411
Due Within One Year	4,732,543
Due in More Than One Year	75,965,266
TOTAL LIABILITIES	118,171,896
 DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows - OPEB	6,674,003
Deferred Inflows - Taxes	55,153,707
TOTAL DEFERRED INFLOWS OF RESOURCES	61,827,710
 NET POSITION:	
Net Investment in Capital Assets	98,480,876
Restricted Net Position:	
Federal or State Funds Grant Restriction	50,862
Road & Bridge Construction & Maintenance	6,292,250
Capital Acquisition & Contractual Obligation	18,307,098
Retirement of Long-Term Debt	787,219
Judicial and Law Enforcement	437,869
Other Purposes	2,295,622
Unrestricted Net Position	23,974,331
TOTAL NET POSITION	\$ 150,626,127

See accompanying notes to basic financial statements.

WALLER COUNTY, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

<u>Functions and Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Governmental Activities:				
General Government	\$ (6,475,155)	\$ 962,150	\$ 334,845	\$ 4,056,988
Financial Administration	(2,158,646)	610,847	4,987	-
Public Safety	(16,271,100)	862,817	1,620,422	86,685
Judicial	(3,633,258)	1,574,011	46,304	-
Legal	(2,769,012)	170,348	88,881	-
Public Transportation	(15,902,557)	1,333,187	276,834	25,385,766
Health and Welfare	(751,516)	1,100	601,781	-
Culture and Recreation	(566,286)	5,063	114,312	-
Nondepartmental	(8,909,573)	-	-	-
Interest on Long-Term Debt	(2,341,081)	-	-	-
Total Governmental Activities	<u>\$ (59,778,184)</u>	<u>\$ 5,519,523</u>	<u>\$ 3,088,366</u>	<u>\$ 29,529,439</u>
General Revenues:				
Taxes				
General Property Taxes				
Road & Bridge Property Taxes				
Sales Taxes				
Interest and Investment Earnings				
Miscellaneous				
Loss on Disposal of Fixed Assets				
Total General Revenues				
 Change in Net Position				
 Net Position at Beginning of Year				
 Net Position at End of Year				

See accompanying notes to basic financial statements.

Net (Expense)
Revenue and
Changes in
Net Position

Governmental
Activities

\$ (1,121,172)
(1,542,812)
(13,701,176)
(2,012,943)
(2,509,783)
11,093,230
(148,635)
(446,911)
(8,909,573)
(2,341,081)
(21,640,856)

46,804,309
12,612,984
71,587
5,322,616
1,215,985
(138,602)
65,888,879

44,248,023

106,378,104

\$ 150,626,127

WALLER COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2024

	General Fund	Road and Bridge Fund	Courthouse Project Fund
ASSETS			
Cash and Investments	\$ 59,347,612	\$ 7,394,161	\$ -
Restricted Cash and Investments	-	-	13,126,866
Taxes Receivable, net	41,135,510	10,071,189	-
Court Fines and Receivables, net	2,386,134	284,308	-
Due from Other Funds	296	-	-
Due from Officials' Offices and Others	4,845,331	1,736,088	-
Prepaid Items	908,762	10,761	255
TOTAL ASSETS	\$ 108,623,645	\$ 19,496,507	\$ 13,127,121

See accompanying notes to basic financial statements.

<u>Debt Service Fund</u>	<u>Mobility Road Program Fund</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 1,235,656	\$ -	\$ 5,071,776	\$ 73,049,205
	9,531,047	-	22,657,913
6,046,142	-	-	57,252,841
-	-	80,762	2,751,204
-	-	-	296
821,923	-	1,381,660	8,785,002
<u>-</u>	<u>-</u>	<u>32,448</u>	<u>952,226</u>
<u>\$ 8,103,721</u>	<u>\$ 9,531,047</u>	<u>\$ 6,566,646</u>	<u>\$ 165,448,687</u>

WALLER COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS (CONTINUED)
DECEMBER 31, 2024

	General Fund	Road and Bridge Fund	Courthouse Project Fund
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES			
<i>Liabilities:</i>			
Accounts Payable	\$ 1,610,648	\$ 338,307	\$ 4,063,523
Wages, Salaries & Benefits Payable	546,144	207,756	-
Contracts Payable	-	-	-
Due to Other Funds	-	-	-
Due to Others	2,019,169	-	-
Unearned Revenue	-	-	-
<i>Total Liabilities</i>	<u>4,175,961</u>	<u>546,063</u>	<u>4,063,523</u>
<i>Deferred Inflows of Resources</i>			
Unavailable Revenue	48,546,194	12,670,407	-
<i>Total Deferred Inflows of Resources</i>	<u>48,546,194</u>	<u>12,670,407</u>	<u>-</u>
<i>Fund Balances:</i>			
Nonspendable Fund Balance:			
Prepaid Items and Inventory	908,762	10,761	255
Committed Fund Balance			
Construction	22,500,000	-	-
Restricted Fund Balance:			
Federal or State Funds Grant Restriction	-	-	-
Road & Bridge Construction & Maintenance	-	6,269,276	-
Capital Acquisition & Contractual Obligation	-	-	9,063,343
Retirement of Long-Term Debt	-	-	-
Courthouse Security	-	-	-
Election Services	-	-	-
Technology Programs	-	-	-
Records Management	-	-	-
Court Programs	-	-	-
Other Purposes	95,000	-	-
Unassigned Fund Balance	32,397,728	-	-
<i>Total Fund Balances</i>	<u>55,901,490</u>	<u>6,280,037</u>	<u>9,063,598</u>
TOTAL LIABILITIES, DEFERRED INFLOWS & FUND BALANCES	<u>\$ 108,623,645</u>	<u>\$ 19,496,507</u>	<u>\$ 13,127,121</u>

See accompanying notes to basic financial statements.

<u>Debt Service Fund</u>	<u>Mobility Road Program Fund</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 500	\$ 287,292	\$ 1,567,746	\$ 7,868,016
-	-	23,579	777,479
-	-	-	-
-	-	296	296
-	-	-	2,019,169
-	-	2,149,488	2,149,488
<u>500</u>	<u>287,292</u>	<u>3,741,109</u>	<u>12,814,448</u>
<u>7,316,002</u>	<u>-</u>	<u>80,762</u>	<u>68,613,365</u>
<u>7,316,002</u>	<u>-</u>	<u>80,762</u>	<u>68,613,365</u>
-	-	32,448	952,226
-	-	-	22,500,000
-	-	50,862	50,862
-	-	22,974	6,292,250
-	9,243,755	-	18,307,098
787,219	-	-	787,219
-	-	319,684	319,684
-	-	169,986	169,986
-	-	118,185	118,185
-	-	1,123,751	1,123,751
-	-	549,918	549,918
-	-	356,967	451,967
-	-	-	32,397,728
<u>787,219</u>	<u>9,243,755</u>	<u>2,744,775</u>	<u>84,020,874</u>
<u>\$ 8,103,721</u>	<u>\$ 9,531,047</u>	<u>\$ 6,566,646</u>	<u>\$ 165,448,687</u>



WALLER COUNTY, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2024

TOTAL FUND BALANCE - TOTAL GOVERNMENTAL FUNDS		\$	84,020,874
Amounts reported for governmental activities in the Statement of Net Position are different because:			
Capital Assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.			159,602,829
Inventories not available for current resources			938,892
Right of Use Leased Assets used in governmental activities are not financial resources and therefore are not reported the funds			1,268,758
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.			2,708,853
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, not reported in the funds.			
Accrued Compensated Absences	(1,355,066)		
Bonds, Right of Use Leases and Premium Payable	<u>(80,697,809)</u>		(82,052,875)
The governmental funds report pension and other postemployment benefit contributions as expenditures when paid. However, in the statement of activities differences between pension plan and other postemployment benefit contributions and costs for the year are reported as an asset or obligation.			
Net Pension Liability (Asset)	140,524		
Other Post Employment Benefit Liability	(11,873,411)		
Deferred Outflows - OPEB Related	60,289		
Deferred Inflows - OPEB Related	(6,674,003)		
Deferred Outflows - Pension Related	<u>3,166,056</u>		(15,180,545)
Accrued interest payable on long-term-bonds is not due and payable in the current period and, therefore, not reported in the funds.			<u>(680,659)</u>
TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES		\$	<u><u>150,626,127</u></u>

See accompanying notes to basic financial statements.

WALLER COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>General Fund</u>	<u>Road and Bridge Fund</u>	<u>Courthouse Project Fund</u>
REVENUES			
Taxes:			
Property Taxes	\$ 40,124,215	\$ 12,706,942	
Other Taxes	71,587	-	-
Licenses & Permits	229,970	1,230,636	-
Intergovernmental Revenue & Grants	1,035,772	738,373	-
Fees of Office	779,534	-	-
Fines	1,231,536	105,998	-
Seizures & Forfeits	-	-	-
Investment Earnings	3,373,239	396,494	1,216,363
Other Revenue	510,618	1,075,632	-
TOTAL REVENUES	<u>47,356,471</u>	<u>16,254,075</u>	<u>1,216,363</u>
EXPENDITURES			
<i>Current:</i>			
General Government	4,551,253	-	-
Financial Administration	2,263,576	-	-
Public Safety	14,977,211	-	-
Judicial	3,689,301	-	-
Legal	1,853,570	-	-
Public Transportation	-	9,706,214	-
Health and Welfare	159,985	-	-
Culture and Recreation	534,575	-	-
Nondepartmental	7,415,842	888,547	-
<i>Debt Service:</i>			
Principal	697,900	112,814	-
Interest	124,064	46,051	-
Bond Issue Costs	-	-	-
<i>Capital Outlay</i>			
Justice Center Modular Building	359,627	-	-
Sheriff Capital Outlay	-	-	-
Courthouse Construction	-	-	19,309,209
Bridge Repair and Replacement	-	1,078,820	-
ARPA Funded Capital Outlay	-	-	-
Other Capital Outlay	893,202	-	-
TOTAL EXPENDITURES	<u>37,520,106</u>	<u>11,832,446</u>	<u>19,309,209</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 9,836,365</u>	<u>\$ 4,421,629</u>	<u>\$ (18,092,846)</u>

See accompanying notes to basic financial statements.

<u>Debt Service Fund</u>	<u>Mobility Road Program Fund</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 7,116,251	\$ -	\$ -	\$ 59,947,408
-	-	-	71,587
-	-	-	1,460,606
-	-	8,117,932	9,892,077
-	-	384,936	1,164,470
-	-	-	1,337,534
-	-	13,582	13,582
70,308	156,469	109,436	5,322,309
-	-	-	1,586,250
<u>7,186,559</u>	<u>156,469</u>	<u>8,625,886</u>	<u>80,795,823</u>
1,700	-	4,184,469	8,737,422
-	-	-	2,263,576
-	-	(616,907)	14,360,304
-	-	14,618	3,703,919
-	-	69,181	1,922,751
-	-	1,849,306	11,555,520
-	-	601,782	761,767
-	-	45,868	580,443
-	-	-	8,304,389
4,085,000	-	-	4,895,714
2,679,201	-	-	2,849,316
-	801,047	-	801,047
-	-	-	359,627
-	-	296,715	296,715
-	-	-	19,309,209
-	-	-	1,078,820
-	-	1,903,636	1,903,636
-	-	-	893,202
<u>6,765,901</u>	<u>801,047</u>	<u>8,348,668</u>	<u>84,577,377</u>
<u>\$ 420,658</u>	<u>\$ (644,578)</u>	<u>\$ 277,218</u>	<u>\$ (3,781,554)</u>

WALLER COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>General Fund</u>	<u>Road and Bridge Fund</u>	<u>Courthouse Project Fund</u>
OTHER FINANCING SOURCES (USES)			
Proceeds from Issuance of Debt	\$ 678,170	\$ 172,869	\$ -
Premiums on Issuance of Debt	-	-	-
Transfers In	-	-	-
Transfers Out	<u>(40,642)</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>637,528</u>	<u>172,869</u>	<u>-</u>
 Net Change in Fund Balance	 10,473,893	 4,594,498	 (18,092,846)
 Fund Balances at Beginning of Year	 <u>45,427,597</u>	 <u>1,685,539</u>	 <u>27,156,444</u>
 Fund Balances at End of Year	 <u><u>\$ 55,901,490</u></u>	 <u><u>\$ 6,280,037</u></u>	 <u><u>\$ 9,063,598</u></u>

See accompanying notes to basic financial statements.

<u>Debt Service Fund</u>	<u>Mobility Road Program Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ -	9,370,000	\$ -	\$ 10,221,039
-	518,333	-	518,333
-	-	40,642	40,642
<u>-</u>	<u>-</u>	<u>-</u>	<u>(40,642)</u>
-	9,888,333	40,642	10,739,372
420,658	9,243,755	317,860	6,957,818
<u>366,561</u>	<u>-</u>	<u>2,426,915</u>	<u>77,063,056</u>
<u>\$ 787,219</u>	<u>\$ 9,243,755</u>	<u>\$ 2,744,775</u>	<u>\$ 84,020,874</u>

See accompanying notes to basic financial statements.

WALLER COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS \$ 6,957,818

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Current Year Additions	47,965,336	
Current Period Depreciation	<u>(8,010,392)</u>	39,954,944

The statement of activities reports gains arising from the disposal of capital assets as the difference between the proceeds from disposal and the net book value of the assets. The governmental funds report only the proceeds from disposal. This amount represents the net book value of capital assets disposed during the year. (138,602)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Accrued District and County Court Fines Receivable	1,430	
Change in Property Taxes Receivable Not Collected within 60 Days of Year End	<u>(530,118)</u>	(528,688)

The issuance of long-term-debt (e.g. bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.

Proceeds from Issuance of Debt	(10,739,372)	
Bond and Notes Principal Payments and Right of Use Asset Payments	<u>4,895,715</u>	(5,843,657)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Compensated Absences	(531,925)	
Accrued Interest on Bond	320,781	
Amortization of Bond Premium	<u>187,453</u>	(23,691)

Governmental funds report required contributions to employee pensions as expenditures. However, in the Statement of Activities the cost of the pension is recorded based on the actuarially determined cost of the plan. This is the amount that the actuarially determined pension expense exceeded contributions. 1,676,364

Governmental funds report required contributions to OPEB as expenditures. However, in the Statement of Activities the cost of the OPEB is recorded based on the actuarially determined cost of the plan. This is the amount that the actuarially determined OPEB expense exceeded contributions. 2,193,535

CHANGE IN NET POSITION - GOVERNMENTAL ACTIVITIES	\$ 44,248,023
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See accompanying notes to basic financial statements.

WALLER COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Custodial Funds</u>	<u>Private-purpose Trust Funds</u>
ASSETS		
Cash and Investments	<u>\$ 49,145,761</u>	<u>\$ 342,092</u>
TOTAL ASSETS	<u>49,145,761</u>	<u>342,092</u>
LIABILITIES		
Accounts Payable	<u>1,714,637</u>	<u>-</u>
TOTAL LIABILITIES	<u>1,714,637</u>	<u>-</u>
NET POSITION		
Restricted for:		
Individuals, Organizations and other Governments	<u>47,431,124</u>	<u>342,092</u>
TOTAL NET POSITION	<u>\$ 47,431,124</u>	<u>\$ 342,092</u>

See accompanying notes to basic financial statements.

WALLER COUNTY, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
DECEMBER 31, 2024

	<u>Custodial Funds</u>	<u>Private-purpose Trust Funds</u>
ADDITIONS		
Ad valorem Tax Collections for Other Governments	\$ 209,015,032	\$ -
Fees of Office	6,277,677	74,679
Receipts from Fiduciaries	71,389	
Miscellaneous	14,063,260	457,493
TOTAL ADDITIONS	<u>229,427,358</u>	<u>532,172</u>
DEDUCTIONS		
Payments to County	137,968,353	-
Payments to Other Governments	54,699,269	-
Payments to Beneficiaries	11,778,597	421,415
Other Distributions	800,763	-
TOTAL DEDUCTIONS	<u>205,246,982</u>	<u>421,415</u>
 Net Decrease in Fiduciary Net Position	 24,180,376	 110,757
 BEGINNING NET POSITION	 <u>23,250,748</u>	 <u>231,335</u>
 ENDING NET POSITION	 <u>\$ 47,431,124</u>	 <u>\$ 342,092</u>

See accompanying notes to basic financial statements.

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

The more significant of the County's accounting policies are described below:

1. REPORTING ENTITY

Primary Government

Waller County (the County) is a public corporation and political subdivision of the State of Texas. The Commissioners' Court, which is made up of four commissioners and the County Judge, is the general governing body of the County in accordance with Article 5, Paragraph 18 of the Texas Constitution. The County provides the following services as authorized by the statutes of the State of Texas: general government (e.g. administration, judicial & legal, elections administration, and financial administration), public safety (fire protection, law enforcement and corrections), infrastructure (highways and streets), social services and conservation.

In evaluating how to define the government, for financial purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement 14, "The Financial Reporting Entity". The definition of the reporting entity is based primarily on the concept of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government.

The **government-wide financial statements** include the statement of net assets and the statement of activities. Government-wide statements report information on all of the activities of the County (except for County fiduciary activity). The effect of interfund transfers has been removed from the government-wide statements but continues to be reflected on the fund statements. Governmental activities are supported mainly by taxes and charges for services.

2. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The statement of activities reflects the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included in program revenues are reported as general revenues.

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

Separate **fund financial statements** are provided for governmental funds and fiduciary funds even though the latter are excluded from the government-wide financial statements. The General Fund, Road and Bridge (Special Revenue) Fund, Courthouse Project Fund, Debt Service Fund and Mobility Road Project Fund meet the criteria as **major governmental funds**. Each major fund is reported in separate columns in the fund financial statements. Nonmajor funds include other Special Revenue and other Capital Projects funds. The combined amounts for these funds are reflected in a single column in the fund Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances. Detailed statements for nonmajor funds are presented within Combining Fund Statements and Schedules.

3. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The **government-wide financial statements** are reported using the economic resources measurement focus and the accrual basis of accounting. This measurement focus is also used for the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Major revenue types, which have been accrued, are revenue from the investments, intergovernmental revenue and charges for services. Grants are recognized as revenue when all applicable eligibility requirements imposed by the provider are met.

Governmental fund level financial statements are reported using current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Measurable and available revenues include revenues expected to be received within 60 days after the fiscal year ends. Receivables which are measurable but not collectible within 60 days after the end of the fiscal period are reported as deferred revenue. However, sales tax is considered collectible for only 30 days.

Expenditures generally are recorded when a fund liability is incurred; however, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the liability has matured and payment is due.

The government reports the following major governmental funds:

The General Fund is the general operating fund of the County and is always classified as a major fund. The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Major revenue sources include property taxes, charges for services, intergovernmental revenues and investment of idle funds. Primary expenditures are for general administration, public safety, social services, and capital acquisition.

Road and Bridge Fund accounts for taxes assessed, along with fines and forfeitures associated with the support of the development and maintenance of County highways, streets and bridges.

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (Continued)

County Courthouse Fund Accounts for the County's construction and renovation of the County's courthouse building.

Debt Service Fund accounts for taxes assessed, collected, and pay for the debt.

Mobility Road Program Fund Accounts for disbursements for the construction of the County's road projects from the proceeds from the General Obligation Bonds issued in 2024.

Nonmajor funds include special revenue and capital projects funds.

Fiduciary fund level financial statements are used to account resources held for others. The County's custodial funds holds property taxes for other governments, motor vehicle fees for the state and various other settlements. Custodial Funds are used to account for assets held by the government for individuals, private organizations, and/or other funds.

Private Purpose Trust Funds are used to account for resources legally held in trust for the use of other governmental entities. All resources of the funds, including any earnings on invested resources, may be used.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes, miscellaneous revenue, and interest income.

4. CASH AND INVESTMENTS

Cash and investments include amounts in demand deposits, certificates of deposit, and deposits in local government investment pools.

State statutes authorize the government to invest in obligations of the U.S. Government, federal agency and instrumentality obligations, brokered certificates of deposit with County funds, and collateralized CDARS. Investments are stated at fair market value, except for deposits in local government investment pools and participating interest-earning investment contracts (U.S. Treasuries) that have a remaining maturity at time of purchase of one year or less. US Treasury investments are stated at amortized cost and local government pools are stated at net asset value.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. ACCOUNTS RECEIVABLE

Property taxes are levied based on taxable value at January 1 and become due October 1st and past due after January 31st. Accordingly, receivables and revenues for property taxes are reflected on the government-wide statement based on the full accrual method of accounting. Property tax receivables for prior year's levy are shown net of an allowance for uncollectible.

Accounts receivable from other governments include amounts due from grantors for approved grants for specific programs and reimbursements for services performed by the County. Program grants are recorded as receivables and revenues at the time all eligibility requirements established by the provider have been met.

Reimbursements for services performed are recorded as receivables and revenues when they are earned in the government-wide statements. Included are fines and costs assessed by the court action and billable services for certain contracts. Revenues received in advance of the costs being incurred are recorded as deferred inflows of resources in the fund statements. Receivables are shown net of an allowance for uncollectible.

6. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the fund statements.

7. INVENTORIES AND PREPAID ITEMS

Inventories of consumable supplies are valued at cost, which approximates market, using the first in/first out (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements and in the fund financial statements are offset by a reservation of fund balance which indicates they do not represent "available spendable resources".

8. CAPITAL ASSETS

Capital assets, which include land, buildings and improvements, equipment, and infrastructure assets, are reported in the government-wide financial statements. Capital assets, such as equipment, are defined as assets with a cost of \$5,000 or more. Infrastructure assets include County-owned streets, sidewalks, curbs and bridges. Capital assets are recorded at historical costs if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The Costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Interest has not been capitalized during the construction period on property, plant and equipment.

WALLER COUNTY, TEXAS
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. CAPITAL ASSETS (Continued)

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

ASSETS	YEARS
Buildings and Improvements	20 to 30 years
Infrastructure	20 to 45 years
Machinery and equipment	5 to 10 years

9. DEFERRED INFLOWS/OUTFLOWS

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has the following items that qualify for reporting in this category: deferred pension related costs and deferred OPEB related costs which will be included in the subsequent actuarial valuation.

Deferred inflows of resources represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resource (revenue) until that time. The County has deferred pension in OPEB related revenues which will be included in subsequent actuarial valuation. Unavailable revenue is reported only in the governmental funds balance sheet under a modified accrual basis of accounting. Unavailable revenues from property tax and court fines is deferred and recognized as an inflow of resource in the period the amounts become available.

10. COMPENSATED ABSENCES

The County permits employees to accumulate earned but unused paid time off (PTO) benefits. When an employee leaves the service of the county, he or she will be paid for all accrued but unused PTO up to 180 hours. The rate of pay will be determined by the salary rate in effect at the time of separation. Sick leave is not paid on termination, but a portion of the balance is estimated to be taken as leave and is included in the liability balance. The liability for compensated absences is typically liquidated by the general, road and bridge, and grant fund.

Liabilities for compensated absences are recognized in the fund statements to the extent the liabilities have matured (i.e. are due for payment). Compensated absences are accrued in the government-wide statements.

11. UNEARNED REVENUE

Unearned revenues arise when assets are recognized before revenue recognition criteria have been satisfied. Grant and reimbursement revenues received in advance of expenses/expenditures are reflected as unearned revenue.

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

12. INTERFUND TRANSFERS

Permanent reallocation of resources between funds of the reporting entity is classified as interfund transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

13. LONG-TERM OBLIGATIONS

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities under governmental activities. On new bond issues, bond premiums and discounts, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

14. RIGHT OF USE LEASES

The County is a lessee for noncancellable leases of equipment. The County recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. At the commencement of a right to use lease, the County initially measures the right to use lease liability at the present value of payments expected to be made during the right to use lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is measured as the initial amount of the right to use lease liability, adjusted for payments made at or before the commencement date, plus certain initial direct costs. Subsequently, the right to use lease asset is amortized on a straight-line basis over its useful life. Right to Use Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

15. PENSIONS

The net pension liability, deferred outflows related to pensions, and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS), and additions to and deductions from TCERS' fiduciary net position have been determined on the same basis as they are reported by TCERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

16. OTHER POST EMPLOYMENT BENEFIT (OPEB)

The Other Post Employment Benefit (OPEB), deferred OPEB related inflows and outflows, insurance expense and information on the Retiree Health Insurance fiduciary net position, and additions and deductions have been determined on assumptions in Note L. For this purpose,

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

16. OTHER POST EMPLOYMENT BENEFIT (OPEB)(Continued)

insurance payments and refunds are recognized when due and payable according to the actuarial study.

17. FUND EQUITY

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – pre-paid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance. This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance. These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the Commissioners' Court – the government's highest level of decision-making authority. The Commissioners' Court is the highest level of decision-making authority for the County that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (by adoption of another resolution) to remove or revise the limitation.

Assigned fund balance. This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but are neither restricted nor committed. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed. Assigned fund balances are established by the County commissioners through adoption or amendment of the budget as intended for specific purpose (such as the purchase of property and equipment, construction, debt service or other purposes.

Unassigned fund balance. This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first, then unrestricted resources – committed, assigned, and unassigned – in order as needed.

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

17. FUND EQUITY (Continued)

Fund balance amounts represent the nature of the net resources that are reported in a governmental fund. The County fund balance classifications include non-spendable resources, restricted, and non-restricted (committed, assigned and unassigned) amounts. When the County incurs an expenditure and both restricted and unrestricted amounts are available, the County considers restricted amounts to have been spent. When the County incurs an expenditure for an unrestricted amount, committed amounts are reduced first, followed by assigned amounts and then unassigned amounts for purposes in which any of those unrestricted fund balance classifications could be used. The County has adopted a policy of maintaining four months of operating expenses in fund balance for the General Fund.

18. NET POSITION

Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net positions are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

19. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

20. COMPARATIVE DATA/RECLASSIFICATIONS

Comparative data for the prior year has been provided for the General Fund and Road and Bridge Fund in the fund financial statements in order to provide an understanding of the changes in the financial position and operation of these funds.

Certain reclassifications have been made to the 2023 financial statements to conform to the 2024 financial statement presentation. The reclassifications had no effect on the changes in financial position.

NOTE B - DEPOSITS AND INVESTMENTS

The County's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the County's agent bank approved pledge securities in an amount sufficient to protect County funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE B - DEPOSITS AND INVESTMENTS (Continued)

State statutes authorize the County to invest in (a) obligations of the United States or its agencies and instrumentalities; (b) direct obligations of the State of Texas or its agencies; (c) other obligations, the principal and interest of which are unconditionally guaranteed or insured by the State of Texas or the United States; (d) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent; (e) certificates of deposit by state and national banks domiciled in this state that are (i) guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor; or, (ii) secured by obligations that are described by (a) - (d).

Statutes also allow investing in local government investment pools organized and rated in accordance with the Interlocal Cooperation Act, whose assets consist exclusively of the obligations of the United States or its agencies and instrumentalities and repurchase assessments involving those same obligations. Investments in local government investment pools are reported at share price, which approximates fair value. All investments are valued using prices quoted in active markets for those securities (Level 1). The County investments are as follows:

	Net Asset Value	Days to Maturity
Investment Pool- Texas Class	\$ 64,818,025	47
Investment Pool- TexPool	27,627,301	37
Total	\$ 92,445,326	44

Investment Rate Risk. The County manages investment rate risk by limiting the weighted average maturity of its investments to less than two years.

Credit Risk. The County’s investment policy limits investments to obligations of the United States or its instrumentalities; direct obligation of the State of Texas, the principle and interest that are unconditionally guaranteed or insured by this state or state rated as to investment quality of not less than AAA by a nationally recognized investment rating firm.

The County may also invest its funds in state law authorized government investment pools provided the pool maintains an AAA rating, the pool maintains a stable asset value, and the average dollar weighted maturity does not exceed 90 days, and Commissioners’ Court must approve of the investment. As of December 31, 2024, the investment in TexPool, Texas Class was rated AAAM.

Custodial Credit Risk - Deposits. In the case of deposits, this is the risk that in the event of a bank failure, the government’s deposits may not be returned to it.

Custodial Credit Risk - Investment. For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of December 31, 2024, the County’s investments were held in government investment pools.

As of December 31, 2024, the government’s deposits were fully collateralized as per the County investment policy.

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE C - RECEIVABLES

Receivables as of year-end for the government’s individual major and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Road and Bridge	Debt Service Funds	Other Governmental Funds	Total
Receivables:					
Property Taxes	41,761,939	\$ 10,185,767	\$ 6,098,051	\$ -	\$ 58,045,757
Court Fines and Receivables, net	2,386,134	284,308	-	80,762	2,751,204
Due from Officials	4,845,331	1,736,088	821,923	1,381,660	8,785,002
Total Receivables	48,993,404	12,206,163	6,919,974	1,462,422	69,581,963
Less: Allowance for Uncollectibles	(626,429)	(114,578)	(51,909)	-	(792,916)
Net Total Receivables	<u>\$ 48,366,975</u>	<u>\$ 12,091,585</u>	<u>\$ 6,868,065</u>	<u>\$ 1,462,422</u>	<u>\$ 68,789,047</u>

NOTE D - UNAVAILABLE REVENUE/UNEARNED REVENUE

Unearned revenue primarily represents unspent funds from property taxes. Governmental funds report unavailable revenue in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current year, unavailable revenue reported in the governmental funds was as follows:

	General	Road and Bridge	Debt Service Funds	Other Governmental Funds
Delinquent Property Taxes Receivable	\$ 46,160,060	\$ 12,386,099	\$ 7,316,002	\$ -
Court Fines and Fees Receivable	2,386,134	284,308	-	80,762
	<u>\$ 48,546,194</u>	<u>\$ 12,670,407</u>	<u>\$ 7,316,002</u>	<u>\$ 80,762</u>

NOTE E - COURT FINES AND FEES RECEIVABLE

The county has determined the amount of court fines and fees receivable at December 31, 2024 to be \$6,256,220 which represents amounts owed and outstanding. Based on historical collection rates for the various courts, the County has booked an allowance for uncollectible court fines and fees of \$3,505,016 resulting in a net receivable of \$2,751,204

NOTE F - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund transfers at December 31, 2024 consisted of the following:

Transfer Out	Transfer In	Transfers	Purpose
General Fund	Non Major Fund	\$ 13,861	Transfer to grants for local projects
General Fund	Non Major Fund	12,684	Transfer to grants for local projects
General Fund	Non Major Fund	14,097	Transfer to grants for local projects
	Total	<u>\$ 40,642</u>	

WALLER COUNTY, TEXAS
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2024

NOTE F - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (continued)

Interfund Receivables and Payables at December 31, 2024 consisted of the following:

<u>Due From</u>	<u>Due To</u>	<u>Amount</u>	<u>Purpose</u>
Non Major Fund	General Fund	\$ 296	Current Year Cash Reimbursements
	Total	<u>\$ 296</u>	

NOTE G - PROPERTY TAX CALENDAR

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and are payable in full by the following January 31. The County bills and collects its own property taxes and also the taxes for several other taxing agencies. The County acts only as an intermediary in the collection and distribution of property taxes to other entities. Tax collections deposited for the County are distributed as collected to the General, Road and Bridge and Debt Service Funds of the County. The distribution is based upon the tax rate established for each fund by Commissioners' Court for the tax year for which the collections are made. The County is authorized by the tax laws for the State of Texas to levy taxes up to .80 per \$100 of the assessed valuation for general government invoices and the payment of principal and interest on certain permanent improvement long-term debt. Taxes may be levied in unlimited amounts for the payment of principal and interest on road bond long-term debt issued under article 3, Section 52 of the Texas Constitution. Net taxes receivable at the end of the fiscal year are treated as deferred outflows of resources.

The combined tax rate assessed on the 2023 tax roll (Waller County and Lateral Road) to finance operations and debt service for the fiscal year ended December 31, 2024, was \$.522943 per \$100 assessed valuation. The total tax levy for the fiscal year 2024 was \$57.1 million of which \$56.1 million remained outstanding in delinquent taxes and \$2 million was current delinquent as of December 31, 2024.

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE H - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2024, was as follows:

<u>Governmental Activities</u>	Balance 1/1/24	Additions	Disposals	Transfers	Balance 12/31/24
<i>Capital Assets Not Depreciated:</i>					
Construction in Progress	\$ 14,769,776	\$ 19,739,090	\$ -	\$ (3,424,272)	\$ 31,084,594
Land	2,282,365	301,578	-	-	2,583,943
<i>Total Capital Assets Not Depreciated</i>	<u>17,052,141</u>	<u>20,040,668</u>	<u>-</u>	<u>(3,424,272)</u>	<u>33,668,537</u>
<i>Capital Assets Being Depreciated:</i>					
Buildings and Improvements	55,920,875	990,856	(901,624)	3,157,415	59,167,522
Machinery and Equipment	18,356,323	2,960,405	(672,395)	266,857	20,911,190
Roads	64,850,420	23,122,368	(1,390,378)	-	86,582,410
Bridges	7,326,739	-	-	-	7,326,739
<i>Total Capital Assets Depreciated</i>	<u>146,454,357</u>	<u>27,073,629</u>	<u>(2,964,397)</u>	<u>3,424,272</u>	<u>173,987,861</u>
Totals at Historical Cost	<u>163,506,498</u>	<u>47,114,297</u>	<u>(2,964,397)</u>	<u>-</u>	<u>207,656,398</u>
<i>Less Accumulated Depreciation:</i>					
Buildings and Improvements	(7,613,578)	(2,247,896)	849,838	-	(9,011,636)
Machinery and Equipment	(12,474,250)	(1,434,953)	601,906	-	(13,307,297)
Road	(19,201,698)	(3,413,583)	1,390,378	-	(21,224,903)
Bridges	(4,312,620)	(197,113)	-	-	(4,509,733)
<i>Total Accumulated Depreciation</i>	<u>(43,602,146)</u>	<u>(7,293,545)</u>	<u>2,842,122</u>	<u>-</u>	<u>(48,053,569)</u>
Governmental Capital Assets, Net	<u>\$ 119,904,352</u>	<u>\$ 39,820,752</u>	<u>\$ (122,275)</u>	<u>\$ -</u>	<u>\$ 159,602,829</u>

Depreciation was charged to the governmental functions as follows:

Public Safety	\$ 891,699
Legal	47,535
Public Transportation	4,559,774
Nondepartmental	<u>1,794,537</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 7,293,545</u>

NOTE I - RIGHT TO USE LEASE ACTIVITY

<i>Right of Use Lease Assets</i>	Balance 1/1/24	Additions/ Transfers	Disposals/ Transfers	Balance 12/31/24
Leased Vehicles	\$ 2,402,815	\$ 851,039	\$ (566,361)	\$ 2,687,493
Accumulated Amortization	(1,251,922)	(716,847)	550,034	(1,418,735)
<i>Right of Use Lease Assets, Net</i>	<u>\$ 1,150,893</u>	<u>\$ 134,192</u>	<u>\$ (16,327)</u>	<u>\$ 1,268,758</u>

This is recorded in the general fund.

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE J - LONG-TERM DEBT

The County had the following changes in long-term debt outstanding for the year ended December 31, 2024:

	Balance Outstanding 1/1/24	Added During Year	Retired During Year	Balance Outstanding 12/31/24	Due Within One Year
Governmental Activities:					
General Obligation Bonds:					
Series 2017	\$ 7,575,000	\$ -	\$ (405,000)	\$ 7,170,000	\$ 420,000
Premium	157,584	-	(11,673)	145,911	11,673
Series 2018	24,025,000	-	(1,170,000)	22,855,000	1,230,000
Premium	923,975	-	(61,598)	862,377	61,598
Series 2024	-	9,370,000	-	9,370,000	310,000
Premium	-	518,333	(25,916)	492,417	26,006
Certificates of Obligation:					
Series 2014	555,000	-	(555,000)	-	-
Series 2022	3,365,000	-	(100,000)	3,265,000	105,000
Premium	79,649	-	(15,930)	63,719	15,930
Series 2023	27,255,000	-	(280,000)	26,975,000	875,000
Premium	1,374,376	-	(72,336)	1,302,040	72,336
Subtotal	\$ 65,310,584	\$ 9,888,333	\$ (2,697,453)	\$ 72,501,464	\$ 2,059,277
	Balance Outstanding 1/1/24	Added During Year	Retired During Year	Balance Outstanding 12/31/24	Due Within One Year
Direct Borrowing and Placements:					
Limited Tax Notes, Taxable Series 2020	\$ 2,825,000	\$ -	\$ (695,000)	\$ 2,130,000	\$ 700,000
Limited Tax Note, Taxable Series 2022	5,665,000	-	(880,000)	4,785,000	905,000
Subtotal Direct Borrowings and Placements	8,490,000	-	(1,575,000)	6,915,000	1,605,000
Lease Liabilities	1,241,021	851,039	(810,715)	1,281,345	452,602
Subtotal	75,041,605	10,739,372	(5,083,168)	80,697,809	4,116,879
Compensated Absences	823,141	531,925	-	1,355,066	452,602
<i>Total Governmental Activities</i>	\$ 75,864,746	\$ 11,271,297	\$ (5,083,168)	\$ 82,052,875	\$ 4,569,481

In September, 2024, the County issued in principal amount of \$9,370,000 of General Obligation Bonds, Series 2024, with an interest rate of 4.0% -5.0% maturing in 2044. The proceeds will be used for the Mobility Road Project.

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE J - LONG-TERM DEBT (Continued)

The annual requirements for principal and interest on the outstanding certificates obligation and tax notes are as follows broken down between debt with and without private borrowings or placement:

Year Ending September 30,	Principal	Interest	Annual Requirements
2025	\$ 1,605,000	\$ 141,935	\$ 1,746,935
2026	1,640,000	109,214	1,749,214
2027	1,675,000	75,698	1,750,698
2028	985,000	41,319	1,026,319
2029	1,010,000	13,888	1,023,888
	<u>\$ 6,915,000</u>	<u>\$ 382,054</u>	<u>\$ 7,297,054</u>

Year Ending September 30,	Principal	Interest	Annual Requirements
2025	\$ 2,940,000	\$ 2,769,087	\$ 5,709,087
2026	3,055,000	2,650,331	5,705,331
2027	3,205,000	2,502,581	5,707,581
2028	3,385,000	2,346,881	5,731,881
2029	3,545,000	2,182,931	5,727,931
2030-2034	20,060,000	8,586,475	28,646,475
2035-2039	21,645,000	4,293,841	25,938,841
2040-2044	11,800,000	1,036,074	12,836,074
	<u>\$ 69,635,000</u>	<u>\$ 26,368,201</u>	<u>\$ 96,003,201</u>

Total Combined Debt

Year Ending September 30,	Principal	Interest	Annual Requirements
2025	\$ 4,545,000	\$ 2,911,022	\$ 7,456,022
2026	4,695,000	2,759,545	7,454,545
2027	4,880,000	2,578,279	7,458,279
2028	4,370,000	2,388,200	6,758,200
2029	4,555,000	2,196,819	6,751,819
2030-2034	20,060,000	8,586,475	28,646,475
2035-2039	21,645,000	4,293,841	25,938,841
2040-2044	11,800,000	1,036,074	12,836,074
	<u>\$ 76,550,000</u>	<u>\$ 26,750,255</u>	<u>\$ 103,300,255</u>

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE J - LONG-TERM DEBT (Continued)

The annual requirements for principal and interest on the outstanding certificates obligation and tax notes are as follow:

<u>General Obligation, Certificates of Obligation and Notes Payable</u>	<u>Balance at 12/31/24</u>	<u>Due Within One Year</u>
General Obligation Bonds, Series 2017 Original Issue amount of \$9,375,000, interest rate varies between 3.00%-3.25%, With final maturity date of February 15, 2038.	\$ 7,170,000	\$ 420,000
General Obligation Bonds, Series 2018 Original Issue amount of \$28,930,000, interest rate varies between 3.00%-5.00%, With final maturity date of February 15, 2038.	22,855,000	1,230,000
General Obligation Bonds, Series 2024 Original Issue amount of \$9,370,000, interest rate is 4.00%-5.00%, With final maturity date of February 15, 2044.	9,370,000	310,000
Certificate of Obligation Bonds, Series 2022 Original Issue amount of \$3,365,000, interest rate varies between 4.00%-5.00%, With final maturity date of February 15, 2043.	3,265,000	105,000
Certificate of Obligation Bonds, Series 2023 Original Issue amount of \$27,255,000, interest rate varies between 4.00%-5.00%, With final maturity date of February 15, 2043.	26,975,000	875,000
Tax Notes, Series 2020* Original issue amount of \$4,870,000, interest rate is 1.070%, With final maturity date of February 15, 2027.	2,130,000	700,000
Tax Notes, Series 2022* Original Issue amount of \$6,485,000, interest rate is 2.750%, With final maturity date of February 15, 2029.	4,785,000	905,000
TOTAL GENERAL OBLIGATION, CERTIFICATES OF OBLIGATION AND NOTES PAYABLE	<u>\$ 76,550,000</u>	<u>\$ 4,545,000</u>

* Indicates Direct Borrowing or Direct Placement

The County entered into new right of use lease agreements for 4 vehicles. The lease agreements qualify as other than short-term leases under GASB 87 and, therefore, have been recorded at the present value of the future minimum lease payments. The agreements range in interest rates from 3.96%-7.78%. The lease liability was measured at a discount of 3-5.5%. As a result of the lease, the County has recorded right to use assets (vehicles) with a net book value of \$1,099,404.

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE J - LONG-TERM DEBT (Continued)

Future minimum lease payments under the leases along with the present value of the minimum lease payments as of December 31, 2024:

Year Ending September 30,	Principal	Interest	Annual Requirements
2025	\$ 452,602	\$ 70,760	\$ 523,362
2026	388,917	51,928	440,845
2027	216,863	29,507	246,370
2028	110,709	15,578	126,287
2029	112,254	2,343	114,597
	\$ 1,281,345	\$ 170,115	\$ 1,451,460

NOTE K - EMPLOYEES' RETIREMENT SYSTEM

Texas County and District Retirement System

Plan Description

The County participates as one of over 830 plans in the nontraditional, defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). TCDRS is an agency created by the state of Texas and administered in accordance with the TCDRS Act as an agent multiple-employer retirement system for County and District employees in the State of Texas. The Board of Trustees of TCDRS is responsible for the administration and management of the system. TCDRS in the aggregate issues a annual comprehensive financial report (ACFR) on a calendar year basis. The ACFR is available upon written request from the TCDRS Board of Trustees at PO Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the governing body of the County, within the options available in the state statutes governing TCDRS. Members can retire at age 60 and above with 8 or more years of service or with 30 years regardless of age or when the sum of their age and years of service equals 75 or more. A member is vested after 8 years but must leave his accumulated contributions in the plan. Members who withdraw their personal contributions in a partial lump sum are entitled to any amounts contributed by the employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the District within the actuarial constraints imposed by the TCDRS Act so the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute.

At retirement, death or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

WALLER COUNTY, TEXAS
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2024

NOTE K - EMPLOYEES' RETIREMENT SYSTEM (Continued)

Texas County and District Retirement System (Continued)

Contributions

The County has elected the annually determined contribution rate plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the District is actuarially determined annually. The District contributed using the actuarially determined rate of 11.03% 2024.

The contribution rate payable by the employee members for 2024 is the rate of 7% as adopted by the governing body of the District. The employee deposit rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

Benefits Provided

TCDRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the District, within the options available in the state statutes governing TCDRS. At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the District-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payment options. Members may choose to receive a portion of their benefit as a Partial Lump Sum Distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the member's deposits and interest.

At the December 31, 2023 valuation and measurement date, the following employees were covered by the benefit terms:

	12/31/2023	12/31/2022
Inactive Employees Receiving Benefits	186	183
Inactive Employees	290	271
Active Employees	358	334
	834	788

Net Pension Liability (Asset)

The District's Net Pension Liability (NPL) was measured as of December 31, 2023, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The Total Pension Liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.50%
Overall Payroll Growth	4.70%
Investment Rate of Return	7.50%

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE K - EMPLOYEES' RETIREMENT SYSTEM (Continued)

Texas County and District Retirement System (Continued)

Actuarial Assumptions (Continued)

Depositing Members	135% of Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the
Service Retirees, Beneficiaries and Non-Depositing Members	135% of Pub-2010 General Retirees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Disable Retirees	160% of Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for male and 125% Pub-2010 General Disabled Retirees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

Assumptions are reviewed annually. No additional changes were made for the 2023 valuation. Updated mortality assumptions were adopted in 2021. All other actuarial assumptions that determined the total pension liability as of December 31, 2023 were based on the results of an actuarial experience study for the period January 1, 2017 – December 31, 2020, except where required to be different by GASB 68.

The long-term expected rate of return on pension plan investments is 7.60%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TCDRS.

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The numbers shown are based on January 2024 information for a 10 year time horizon.

Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a long term time horizon; the most recent analysis was performed in March 2021. See Milliman's TCDRS Investigation of Experience report for the period January 1, 2017 – December 31, 2020 for more details.

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE K - EMPLOYEES' RETIREMENT SYSTEM (Continued)

Texas County and District Retirement System (Continued)

Actuarial Assumptions (Continued)

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Expected Real Rate of Return (Geometric)</u>
US Equities	11.50%	4.75%
Global Equities	2.50%	4.75%
International Equities - Developed	5.00%	4.75%
International Equities - Emerging	6.00%	4.75%
Investment-Grade Bonds	3.00%	2.35%
Strategic Credit	9.00%	3.65%
Direct Lending	16.00%	7.25%
Distressed Debt	4.00%	6.90%
REIT Equities	2.00%	4.10%
Master Limited Partnerships (MLPs)	2.00%	5.20%
Private Real Estate Partnerships	6.00%	5.70%
Private Equity	25.00%	7.75%
Hedge Funds	6.00%	3.25%
Cash Equivalents	2.00%	0.60%
	100.00%	

Discount Rate

The discount rate used to measure the Total Pension Liability was 7.6%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

Discount Rate Sensitivity Analysis

The following presents the net pension liability (asset) of the County, calculated using the discount rate of 7.60%, as well as what the County's net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage point lower (6.60%) or 1-percentage point higher (8.60%) than the current rate:

	<u>Discount Rate 6.60%</u>	<u>Discount Rate 7.60%</u>	<u>Discount Rate 8.60%</u>
Net Pension Liability (Asset)	\$ 9,346,158	\$ (140,524)	\$ (8,005,995)

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE K - EMPLOYEES' RETIREMENT SYSTEM (Continued)

Texas County and District Retirement System (Continued)

Changes in Net Pension Liability (Asset)

The below schedule presents the changes in the Net Pension Liability(Asset) as of December 31, 2023:

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Balance at December 31, 2022	\$ 64,832,981	\$ 62,206,392	\$ 2,626,589
Changes for the year:			
Service Cost	2,293,055	-	2,293,055
Interest on total pension liability	4,986,607	-	4,986,607
Change of Benefit Terms	-	-	-
Economic/Demographic gains or losses	316,142	-	316,142
Changes of Assumptions	-	-	-
Refund of Contributions	(201,991)	(201,991)	-
Benefit Payments	(2,880,028)	(2,880,028)	-
Administrative Expense	-	(36,284)	36,284
Member Contributions	-	1,363,475	(1,363,475)
Net Investment Income	-	6,840,802	(6,840,802)
Employer Contributions	-	2,148,449	(2,148,449)
Other	-	46,475	(46,475)
Net Changes	4,513,785	7,280,898	(2,767,113)
Balance at December 31, 2023	\$ 69,346,766	\$ 69,487,290	\$ (140,524)

Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TCDRS financial report. That report may be obtained at www.tcdrs.com.

For the year ended December 31, 2024, the County recognized pension expense of \$800,446. Also, as of December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Economic Experience	\$ 420,622	\$ -
Changes in Actuarial Assumptions	-	-
Net difference between projected and Actual Earnings	298,625	-
Contributions Subsequent to the Measurement Date	2,446,809	-
	\$ 3,166,056	\$ -

WALLER COUNTY, TEXAS
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2024

NOTE K - EMPLOYEES' RETIREMENT SYSTEM (Continued)

Texas County and District Retirement System (Continued)

Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

Pension Plan Fiduciary Net Position (Continued)

Deferred outflows of resources in the amount of \$2,446,809 is related to pensions resulting from contributions subsequent to the measurement date, and will be recognized as a reduction of the net pension liability for the plan year ending December 31, 2024. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

For the Year ended December 31,		
2024	\$	(264,777)
2025		(35,236)
2026		1,438,599
2027		(419,339)
	<u>\$</u>	<u>719,247</u>

NOTE L - OTHER POST-EMPLOYMENT BENEFITS

Waller County Retiree Health Other Post-Employment Benefit Plan

General

The Waller County Retiree Health Care Plan, a single-employer plan, is not a formal document detailing the specific terms of the plan, but is a substantive plan - loosely defined as the benefits covered by the plan as understood by the employer and plan members at the time of each actuarial valuation.

OPEB Plan Eligibility

The OPEB Plan provides retiree health-care benefits for all employees (except temporary staff) who must participate in TCDRS and are eligible to receive full retiree health care benefits. Members are eligible for retirement at age 60 with 8 years of service credit or at any age with 30 years of service credit or when member's age plus service credit totals 75. Survivors of employees who die while actively employed are eligible for coverage if the employee was vested with TCDRS and survivors have been dependents on the employee's health coverage for at least three years. For employees hired after January 1, 2015 but before January 1, 2016 eligibility requires at least 20 years of service. No retiree health benefits are provided for employees hired on or after January 1, 2016

Employees who retire under a TCDRS disability retirement are eligible for retiree health care benefits. Vested members can apply for disability retirement whether the disability is job related or not. These members do not have to meet the age requirement for service retirement but must be vested with eight years of service. The injury or illness must keep the member from working in any job, not just his or her current job. Doctors must confirm that the employee's condition will not improve.

WALLER COUNTY, TEXAS
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2024

NOTE L - OTHER POST-EMPLOYMENT BENEFITS (Continued)

Waller County Retiree Health Other Post-Employment Benefit Plan (Continued)

OPEB Plan Eligibility (Continued)

Spouses/children of retired employees are eligible to receive retiree health care benefits for a fee, if the spouse/children have been on the plan for three years prior to the employee's retirement. Coverage continues to non-Medicare eligible surviving spouses of deceased retirees until Medicare eligible. Coverage continues for children up to age twenty-five.

The County coverage stops when the retiree becomes eligible for Medicare coverage.

Health Care Benefit

The health care coverage offered to active employees is available to retirees under 65 and their eligible dependents. The benefit includes medical and prescription drug. Dental coverage is offered for retirees and dependents, but retirees must pay 100% of the premium. Life insurance is offered for retirees, but retirees must pay 100% of the premium. Membership in the plan as of December 31, 2023, the measurement date, consisted of:

	Employee Only	Employee & Family
Retired employees	70	-
Active Employees	35	40
	105	40

Funding Policies

The County does not make annual contributions to the plan, but records as expense the changes in the Net OPEB Obligation, less employer contributions made equal to the benefits that are paid on behalf of the retirees each year.

Under this funding policy, GASB 75 requires the use of a discount rate consistent with the investment return on the employer's general assets. In the valuation, the discount rate is 4.28%.

The actuarially determined contribution requirement for the County's fiscal year is computed through an interim actuarial projection performed as of December 31, 2024. The actuarial projection is performed to determine the adequacy of the contribution rate, to describe the current financial condition of OPEB and to analyze changes in conditions.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information provides multi year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

WALLER COUNTY, TEXAS
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2024

NOTE L - OTHER POST-EMPLOYMENT BENEFITS (Continued)

Waller County Retiree Health Other Post-Employment Benefit Plan (Continued)

Funding Policies (Continued)

Projections of benefits are based on the plan and include the types of benefits in force at the valuations date and the pattern of sharing benefit costs between the County and the plan members to that point. Actuarial calculations reflect a long term perspective and employ methods and assumptions that are designed to reduce short term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions are as follows:

Methods and Assumptions Used to Determine Contribution Rates:

Valuation Date: December 31, 2024

Methods and Assumptions Used to Determine Contribution Rates:

Valuation Timing	Actuarially determined contributions rates are calculated on a calendar year basis as of December 31, of the current fiscal year in which the contributions are reported.
Actuarial Cost Method	Individual Entry Age Normal Cost Method - Level Percentage of Projected Salary.
Total OPEB Liability	The Actuarial Present Value of Benefits allocated to all periods prior to the valuation year.
Discount Rate	4.28% (1.78% real rate of return plus 2.50% inflation).
Health Care Cost Trend	Level 4.50%
Mortality	RPH-2014 Total Table with Projection MP-2021.
Turnover	Rates varying based on gender, age and select and ultimate at 15 years. Rates based the TCDRS actuarial assumptions from the 2017 retirement plan valuation report.
Disability	None assumed.
Retirement Rate	See plan report.
Salary Scale	3.50%

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE L - OTHER POST-EMPLOYMENT BENEFITS (Continued)

Waller County Retiree Health Other Post-Employment Benefit Plan (Continued)

The County’s Retiree Health OPEB Liability (TOL), based on the above actuarial factors, as of December 31, 2024, the measurement and actuarial valuation date, was calculated as follows:

	Total OPEB Liability
Balance at December 31, 2022	\$ 13,294,894
Changes for the Year:	
Service Cost	327,189
Interest on Total OPEB Liability	577,258
Change of Benefit Terms	-
Difference Between Expected and Actual Experience	(2,743,033)
Changes of Assumptions or Other Inputs	42,887
Benefit Payments, Including Refunds of Employee Contributions	(457,243)
Other Changes	-
Balance at December 31, 2023	\$ 11,041,952

Methods and Assumptions Used to Determine Contribution Rates:

There is no separate trust maintained to fund this TOL. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement NO. 75 to pay related benefits. The following presents the TOL of the County, calculated using the discount rate of 4.28% as well as what the County’s TOL would be if it were calculated using a discount rate that is 1-percentage point lower (3.28%) and 1-percentage point higher (5.28%) than the current rate:

	Current Discount Rate		
	Discount Rate 3.28%	Assumption 4.28%	Discount Rate 5.28%
Total OPEB Retiree Health Insurance Liability	\$ 9,579,384	\$ 11,041,952	\$ 12,874,698

The following presents what the total OPEB liability of the County would be if it were calculated using healthcare cost trend rates that are 1-percent lower or 1-percent higher than the current healthcare cost trends:

	Current Healthcare Cost		
	1% Decrease 3.50%	Trend Rate Assumption 4.50%	1% Increase 5.50%
Total OPEB Retiree Health Insurance Liability	\$ 9,740,814	\$ 11,041,952	\$ 12,632,691

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE L - OTHER POST-EMPLOYMENT BENEFITS (Continued)

Waller County Retiree Health Other Post-Employment Benefit Plan (Continued)

Methods and Assumptions Used to Determine Contribution Rates:

For the year ended December 31, 2024, the County recognized OPEB expense of \$1,771,347. Also, as of December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Economic Experience	\$ -	\$ 4,492,574
Changes in Actuarial Assumptions	-	2,106,037
Contributions Subsequent to the Measurement Date	-	-
	\$ -	\$ 6,598,611

Deferred outflows of resources in the amount of \$0 is related to OPEB benefits resulting from contributions subsequent to the measurement date and will be recognized as a reduction of the total TMRS OPEB liability for the plan year ended December 31, 2024. Amounts reported as deferred outflows and inflows of resources related to the County’s Retired Health OPEB will be recognized in OPEB expense as follows:

For the Year Ended December 30,	
2025	\$ (2,558,749)
2026	(2,480,725)
2027	(1,324,883)
2028	(234,254)
2029	-
Thereafter	-
	\$ (6,598,611)

Waller County Other Postemployment Benefits - Life Insurance

Plan Description

The County participates in a cost-sharing, multiple-employer defined benefit group-term life insurance plan operated by the Texas County and District Retirement System (TCDRS) known as the Supplemental Death Benefits Fund (SDBF). The SDBF provides group-term life insurance coverage for active members and, if elected by the employer, coverage for retirees.

The County has elected, by order of the Commissioners Court, to provide this group-term life insurance coverage to both current and retired employees. The SDBF is a separate trust administered by TCDRS. The plan is a cost-sharing arrangement, meaning the risks and costs are shared among all employers that participate in the SDBF. Participation in the SDBF may be terminated by Commissioners Court order adopted before November 1 of any year, with such termination effective the following January 1.

WALLER COUNTY, TEXAS
 NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
 DECEMBER 31, 2024

NOTE L - OTHER POST-EMPLOYMENT BENEFITS (Continued)

Waller County Other Postemployment Benefits - Life Insurance (Continued)

Plan Description (Continued)

The death benefit for active employees provides a lump-sum payment approximately equal to the employee’s annual salary (calculated based on the employee’s actual earnings, for the 12-month period preceding the month of death); retired employees are insured for \$7,500; this coverage is an “other post-employment benefit,” or OPEB. Membership in the plan at December 31, 2023, the valuation and measurement date, consisted of:

	2023	2022
Inactive Employees or Beneficiaries Currently Receiving Benefits	157	151
Inactive Employees Entitled but Not Yet Receiving Benefits	95	92
Active Employees	358	334
	610	577

Total OPEB Liability

Contributions made to the retiree GTL Program are held in the GTL Fund. The GTL Fund does not meet the requirements of a trust under Paragraph 4b of GASB 75, as the assets of the GTL Fund can be used to pay active GTL benefits which are not part of the OPEB plan.

Benefit Terms

Benefit terms are established under the TCDRS Act. Participation in the retiree GTL program is optional and the employer may elect to opt out of (or opt into) coverage as of Jan. 1 each year. The county's contribution rate for the retiree GTL program is calculated annually on an actuarial basis, and is equal to the cost of providing a one-year death benefit equal to \$5,000.

Membership counts for inactive employees currently receiving or entitled to but not yet receiving benefits will differ from GASB 68 as they include only those eligible for a SDBF benefit (i.e. excludes beneficiaries, non-vested terminations due a refund, etc.)

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE L - OTHER POST-EMPLOYMENT BENEFITS (Continued)

Waller County Other Postemployment Benefits - Life Insurance (Continued)

Actuarial Methods and Assumptions Used For GASB Calculations

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information provides multi year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial assumptions -

The total OPEB liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions applied to all periods included in the measurement, unless otherwise specified:

Methods and Assumptions Used to Determine Contribution Rates:

Valuation Date:	December 31, 2023
Methods and Assumptions Used to Determine Contribution Rates:	
Actuarial Cost Method	Entry-Age Level Percent of Salary
Discount Rate	4.28% as of December 31, 2023
Inflation	Does not apply
Salary Increases	Does not apply
Disability	Based on the experience study covering the four year period ending December 31, 2020 as conducted or the Texas County and District Retirement System (TCDRS)
Mortality	135% of Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Retirement	See Table 4 of December 31, 2023 GASB-75 Report.
Other Termination of Employment	See Table 4 of December 31, 2023 GASB-75 Report.

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE L - OTHER POST-EMPLOYMENT BENEFITS (Continued)

Waller County Other Postemployment Benefits - Life Insurance (Continued)

The total OPEB- Life Liability as of December 31, 2023 was as follows:

	Total OPEB Liability
Balance at December 31, 2022	\$ 730,630
Changes for the Year:	
Service Cost	25,952
Interest on Total OPEB Liability	27,714
Change of Benefit Terms	-
Difference Between Expected and Actual Experience	7,441
Changes of Assumptions or Other Inputs	63,096
Benefit Payments, Including Refunds of Employee Contributions	(23,374)
Other Changes	-
Balance at December 31, 2023	\$ 831,459

Methods and Assumptions Used to Determine Contribution Rates:

There is no separate trust maintained to fund this TOL. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement NO. 75 to pay related benefits. The following presents the TOL of the County, calculated using the discount rate of 3.26% as well as what the County's TOL would be if it were calculated using a discount rate that is 1-percentage point lower (2.26%) and 1-percentage point higher (4.26%) than the current rate:

	Current Discount Rate		
	Discount Rate	Assumption	Discount Rate
	2.26%	3.26%	4.26%
Total OPEB Retiree Health Insurance Liability	\$ 997,963	\$ 831,459	\$ 703,087

For the year ended December 31, 2024, the County recognized OPEB expense of \$61,029. Also, as of December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Economic Experience	\$ 7,049	\$ -
Changes in Actuarial Assumptions	-	75,392
Contributions Subsequent to the Measurement Date	53,240	-
	\$ 60,289	\$ 75,392

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE L - OTHER POST-EMPLOYMENT BENEFITS (Continued)

Waller County Other Postemployment Benefits - Life Insurance (Continued)

Deferred outflows of resources in the amount of \$53,240 is related to OPEB benefits resulting from contributions subsequent to the measurement date and will be recognized as a reduction of the total TMRS OPEB liability for the plan year ended December 31, 2024. Amounts reported as deferred outflows and inflows of resources related to the County’s Retired Health OPEB will be recognized in OPEB expense as follows:

For the Year Ended December 31,		
2025	\$	(14,415)
2026		(33,721)
2027		(34,316)
2028		14,109
2029		-
Thereafter		-
		\$ (68,343)

NOTE M - COMMITMENTS AND CONTINGENCIES

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. A contingent liability was not established because potential reimbursements, cannot be determined at this time. The County anticipates such amounts, if any, will be immaterial.

The County has been named as defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

Construction Commitments

	Total Commitment		Incurred Through December 31, 2024		Estimated Future Commitment
Courthouse Project	\$ 43,418,865	\$	27,447,739	\$	15,971,126

WALLER COUNTY, TEXAS
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)
DECEMBER 31, 2024

NOTE M – COMMITMENTS AND CONTINGENCIES (Continued)

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The County carries commercial insurance for all such risks. During the year ended December 31, 2024, settled claims resulting from these risks did not exceed commercial insurance coverage.

NOTE N - TAX ABATEMENTS

The County negotiates property tax abatement agreements on an individual basis. The County has a tax abatement agreements with several manufacturing facilities under the authority of the Texas Property Redevelopment Act. The County has established an abatement policy for the value of eligible improvements, and a requirement for creating or preventing the loss of 10 jobs. The tax abatement amount is determined by the Waller County Central Appraisal District (WCCAD) under the terms of the abatement agreement. An abatement factor (given by WCCAD's Tax Abatement Registry) is used to determine the portion of assessed taxable value excluded to determine the taxable value subject to the County's tax rate. If a default of the abatement agreement occurs during the agreement period, the County may apply established procedures to recapture abated taxes. Generally, abatement recipients agree to make eligible improvements and meet proposed employment targets.

As of December 31, 2024 the County has one active tax abatement agreement. The gross amount of property tax abated during 2024 was \$2,158,738

NOTE O - CHAPTER 381 ECONOMIC DEVELOPMENT AGREEMENT

On March 20, 2017, Waller County entered into a Chapter 381 Economic Development Incentive Agreement (the "Agreement") with Amazon.com.kydc LLC. Under the Agreement, Amazon is eligible to receive annual Chapter 381 payments from the County contingent upon meeting certain conditions, including construction of real property improvements, employment of a specified number of employees, and maintenance of an annual payroll threshold .

For the fiscal year ended December 31, 2024, Amazon did not meet the conditions required under the Agreement. Accordingly, no Chapter 381 payment or related obligation was recognized in the County's financial statements for the year.

NOTE P – DEFERRED COMPENSATION PLAN

The County adopted a Section 457(b) Deferred Compensation Plan in 1996, and amended and restated the plan as of December 27, 2011. All employees are eligible to participate, and there are no employer contributions. The balance at December 31, 2024 was \$1,194,764, an increase of \$128,653 from the balance at December 31, 2023.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedules – General Fund
- Budgetary Comparison Schedule – Road and Bridge Fund
- Notes to Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
- Net Pension Liability and Related Ratios
- Schedule of Contributions and Related Notes
- OPEB Schedule of Funding Progress

WALLER COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2024
(WITH COMPARATIVE TOTALS FOR 2023)

	Budgeted Amounts		Actual Amounts	Variance With Final Budget - Positive (Negative)	2023 Actual
	Original	Final			
REVENUES					
Taxes:					
Property Taxes	\$ 39,620,034	\$ 39,620,034	\$ 40,124,215	\$ 504,181	\$ 36,409,336
Other Taxes	58,634	58,634	71,587	12,953	-
Licenses & Permits	136,655	136,655	229,970	93,315	205,506
Intergovernmental Revenue & Grants	863,133	964,579	1,035,772	71,193	1,076,950
Fees of Office	709,686	709,686	779,534	69,848	813,423
Fines	1,023,779	1,023,779	1,231,536	207,757	1,180,290
Investment Earnings	222,197	222,197	3,373,239	3,151,042	2,529,477
Other Revenue	260,782	300,598	510,618	210,020	793,717
TOTAL REVENUES	42,894,900	43,036,162	47,356,471	4,320,309	43,008,699
EXPENDITURES					
<i>Current:</i>					
General Government	6,122,266	5,368,667	4,551,253	817,414	4,490,033
Financial Administration	2,425,705	2,425,705	2,263,576	162,129	2,048,577
Public Safety	14,885,802	15,493,106	14,977,211	515,895	13,278,901
Judicial	4,071,203	4,071,203	3,689,301	381,902	3,245,584
Legal	2,011,264	2,011,264	1,853,570	157,694	1,707,038
Health and Welfare	183,217	183,217	159,985	23,232	205,251
Culture and Recreation	538,865	541,455	534,575	6,880	525,879
Nondepartmental	10,088,483	10,686,852	7,415,842	3,271,010	6,197,037
<i>Debt:</i>					
Principal	814,000	802,500	697,900	104,600	-
Interest	124,064	124,064	124,064	-	-
Capital Outlay	1,252,829	1,252,829	1,252,829	-	958,088
TOTAL EXPENDITURES	42,517,698	42,960,862	37,520,106	5,440,756	32,656,388
Excess (Deficiency) of Revenues Over (Under) Expenditures	377,202	75,300	9,836,365	9,761,065	10,352,311
OTHER FINANCING SOURCES (USES)					
Proceeds from Issuance of Debt	-	-	678,170	678,170	42,443
Transfers In	100,000	367,373	-	(367,373)	-
Transfers Out (Uses)	(477,202)	(477,202)	(40,642)	436,560	(208,421)
TOTAL OTHER FINANCING SOURCES (USES)	(377,202)	(109,829)	637,528	747,357	(165,978)
Net Change in Fund Balance	-	(34,529)	10,473,893	10,508,422	10,186,333
Fund Balances at Beginning of Year	45,427,597	45,427,597	45,427,597	-	35,241,264
Fund Balances at End of Year	\$ 45,427,597	\$ 45,393,068	\$ 55,901,490	\$ 10,508,422	\$ 45,427,597

WALLER COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
ROAD AND BRIDGE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2024
(WITH COMPARATIVE TOTALS FOR 2023)

	Budgeted Amounts		2024 Actual	Variance With Final Budget Positive (Negative)	2023 Actual
	Original	Final			
REVENUES					
Taxes	12,932,234	12,932,234	\$12,706,942	\$ (225,292)	\$ 8,831,350
Licenses and Permits	1,295,000	1,295,000	1,230,636	(64,364)	1,376,914
Intergovernmental	33,000	43,000	738,373	695,373	302,720
Fines and Forfeits	115,000	115,000	105,998	(9,002)	104,401
Investment Earnings	30,000	30,000	396,494	366,494	144,252
Other Revenue	200,000	200,000	1,075,632	875,632	479,553
TOTAL REVENUES	14,605,234	14,615,234	16,254,075	1,638,841	11,239,190
EXPENDITURES					
Public Transportation	12,488,625	12,434,096	9,706,214	2,727,882	8,795,903
Culture and Recreation	-	-	-	-	25,756
Nondepartmental	1,006,940	1,006,940	888,547	118,393	803,656
<i>Debt Service:</i>					
Principal	162,000	192,000	112,814	79,186	-
Interest	46,051	46,051	46,051	-	-
Capital Outlay	1,078,820	1,078,820	1,078,820	-	-
TOTAL EXPENDITURES	14,782,436	14,757,907	11,832,446	2,925,461	9,625,315
Excess (Deficiency) of Revenues Over (Under) Expenditures	(177,202)	(142,673)	4,421,629	4,564,302	1,613,875
OTHER FINANCING SOURCES (USES)					
Issuance of Debt	-	-	172,869	172,869	24,682
Transfers In	177,202	177,202	-	(177,202)	-
TOTAL OTHER FINANCING SOURCES (USES)	177,202	177,202	172,869	(4,333)	24,682
Net Change in Fund Balance	-	34,529	4,594,498	4,559,969	1,638,557
Fund Balance at Beginning of Year	1,685,539	1,685,539	1,685,539	-	46,982
Fund Balance at End of Year	\$ 1,685,539	\$ 1,720,068	\$ 6,280,037	\$ 4,559,969	\$ 1,685,539

WALLER COUNTY, TEXAS
NOTES TO SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES –
BUDGET AND ACTUAL
DECEMBER 31, 2024

Budget and Budgetary Accounting

An annual budget is adopted for substantially all governmental funds of the County. Actual expenditures may not legally exceed budgeted appropriations at the expense summary classification level.

The procedures followed by Waller County in establishing the budgetary data reflected in the financial statements are as follows:

Budget Preparation – The County Judge, assisted by the County Auditor, prepares a proposed operating budget for the fiscal year beginning the following October 1, and files the proposed budget with the County Clerk in whose office it is available for public inspection. The operating budget includes proposed expenditures and the means of financing them.

Public Hearing – After proper publication of notice, a budget hearing is conducted by the Commissioners’ Court to obtain taxpayer comments.

Budget Adoption – During a regular term of the Commissioners’ Court the budget is adopted through the passage of an order. A separate order is provided in the budget.

Amendments to Budget – Amendments to the budget to transfer budgeted amounts from one budget classification (summary line) to another may be made by the Commissioners’ Court at its discretion. Amendments to provide for items not included in the original budget may be made by the Commissioners’ Court upon finding and declaring the existence of an emergency sufficient to require such action. The final amended budget is presented in this report.

Formal Budgetary Integration – Formal budgetary integration is employed as a management control device during the year for the General, Special Revenue, Debt Service and Capital Projects.

Budgets on GAAP Basis – The Budgets for all governmental fund types are adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP).

Expenditure Classifications – Budget is adopted by department for personnel services, operations and capital outlay. For management purposes, however, accounting records are maintained to match actual expenditures against several more detailed classifications within each of the budget categories.

Lapse of Appropriations – All budget appropriations lapse at the end of each fiscal period. Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbrances lapse at the end of each year and do not constitute expenditures or liabilities because the commitments must be re-appropriated and honored during the subsequent year.



WALLER COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
NET PENSION LIABILITY AND RELATED RATIOS
LAST TEN PLAN YEARS

Total Pension Liability				
	2014	2015	2016	2017
Service Cost	\$ 1,124,034	\$ 1,175,789	\$ 1,359,446	\$ 1,457,849
Interest (on the Total Pension Liability)	2,811,471	3,015,428	3,175,239	3,461,886
Changes of Benefit Terms	-	(198,135)	-	-
Difference between Expected and Actual Experience	164,247	(610,479)	53,227	(895,354)
Change of Assumptions	-	423,210	-	183,741
Benefit Payments, Including Refunds of Employee Contributions	(1,585,763)	(1,854,442)	(1,768,958)	(1,914,739)
Net Change in Total Pension Liability	2,513,989	1,951,371	2,818,954	2,293,383
Total Pension Liability - Beginning	34,935,895	37,449,884	39,401,255	42,220,209
Total Pension Liability - Ending	<u>\$ 37,449,884</u>	<u>\$ 39,401,255</u>	<u>\$ 42,220,209</u>	<u>\$ 44,513,592</u>
Plan Fiduciary Net Position				
	2014	2015	2016	2017
Contributions - Employer	\$ 843,133	\$ 899,974	\$ 986,458	\$ 968,388
Contributions - Employee	678,384	731,684	808,573	873,545
Net Investment Income	2,388,736	119,932	2,695,767	5,726,617
Benefit Payments, Including Refunds of Employee Contributions	(1,585,763)	(1,854,442)	(1,768,958)	(1,914,739)
Administrative Expense	(27,389)	(26,344)	(29,379)	(29,836)
Other	(3,806)	(25,780)	(18,362)	(1,257)
Net Change in Plan Fiduciary Net Position	2,293,295	(154,976)	2,674,099	5,622,718
Plan Fiduciary Net Position - Beginning	34,428,388	36,721,683	36,566,707	39,240,806
Plan Fiduciary Net Position - Ending	<u>\$ 36,721,683</u>	<u>\$ 36,566,707</u>	<u>\$ 39,240,806</u>	<u>\$ 44,863,524</u>
Net Pension Liability (Asset) - Ending	\$ 728,201	\$ 2,834,548	\$ 2,979,403	\$ (349,932)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	98.06%	92.81%	92.94%	100.79%
Covered Payroll	\$ 9,691,202	\$ 10,452,630	\$ 11,551,047	\$ 12,627,791
Net Pension Liability as a Percentage of Employee Payroll	7.51%	27.12%	25.79%	-2.77%

This schedule is presented to illustrate the requirements for 10 years.

Total Pension Liability					
2018	2019	2020	2021	2022	2023
\$ 1,441,785	\$ 1,449,211	\$ 1,535,472	\$ 1,819,869	\$ 1,997,313	\$ 2,293,055
3,637,234	3,853,427	4,125,696	4,349,682	4,663,805	4,986,607
-	-	-	1,236,370	-	-
(143,780)	-	(63,123)	(402,920)	-	316,142
-	545,611	3,233,469	(68,163)	367,034	-
(2,144,242)	(2,408,152)	(2,744,723)	(2,890,292)	(3,071,194)	(3,082,019)
2,790,997	3,440,097	6,086,791	4,044,546	3,956,958	4,513,785
44,513,592	47,304,589	50,744,686	56,831,477	60,876,023	64,832,981
<u>\$ 47,304,589</u>	<u>\$ 50,744,686</u>	<u>\$ 56,831,477</u>	<u>\$ 60,876,023</u>	<u>\$ 64,832,981</u>	<u>\$ 69,346,766</u>

Plan Fiduciary Net Position					
2018	2019	2020	2021	2022	2023
\$ 988,756	\$ 956,576	\$ 1,112,456	\$ 1,159,435	\$ 1,854,344	\$ 2,148,449
883,945	930,002	1,020,601	1,039,187	1,186,509	1,363,475
(838,825)	7,179,416	5,197,528	11,969,744	(3,871,954)	6,840,802
(2,144,242)	(2,408,152)	(2,744,723)	(2,890,292)	(3,071,194)	(3,082,019)
(35,112)	(38,349)	(40,139)	(35,758)	(36,454)	(36,284)
(2,973)	(10,846)	(13,092)	(4,489)	50,962	46,476
(1,148,451)	6,608,647	4,532,631	11,237,827	(3,887,787)	7,280,899
44,863,524	43,715,073	50,323,720	54,856,351	66,094,178	62,206,391
<u>\$ 43,715,073</u>	<u>\$ 50,323,720</u>	<u>\$ 54,856,351</u>	<u>\$ 66,094,178</u>	<u>\$ 62,206,391</u>	<u>\$ 69,487,290</u>

\$ 3,589,516	\$ 420,966	\$ 1,975,126	\$ (5,218,155)	\$ 2,626,590	\$ (140,524)
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92.41%	99.17%	96.52%	108.57%	95.95%	100.20%
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\$ 12,627,791	\$ 13,285,744	\$ 14,580,013	\$ 14,845,533	\$ 16,950,125	\$ 19,478,218
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28.43%	3.17%	13.55%	-35.15%	15.50%	-0.72%
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WALLER COUNTY, TEXAS
 REQUIRED SUPPLEMENTARY INFORMATION
 TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
 SCHEDULE OF CONTRIBUTIONS AND RELATED NOTES
 LAST TEN FISCAL YEARS

For Year Ended September 30,	Actuarially Determined Contribution	Actual Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 899,973	\$ (899,973)	\$ -	\$ 10,452,647	8.6%
2016	\$ 986,458	\$ (986,458)	\$ -	\$ 11,551,047	8.5%
2017	\$ 1,019,553	\$ (1,019,553)	\$ -	\$ 11,551,047	8.8%
2018	\$ 1,039,266	\$ (1,039,266)	\$ -	\$ 12,479,218	8.3%
2019	\$ 956,436	\$ (956,436)	\$ -	\$ 13,285,744	7.2%
2020	\$ 1,112,456	\$ (1,112,456)	\$ -	\$ 14,580,014	7.6%
2021	\$ 1,159,436	\$ (1,159,436)	\$ -	\$ 14,845,533	7.8%
2022	\$ 1,854,344	\$ (1,854,344)	\$ -	\$ 16,950,124	10.9%
2023	\$ 1,850,431	\$ (2,148,449)	\$ (298,018)	\$ 19,478,218	11.0%
2024	\$ 2,446,809	\$ (2,446,809)	\$ -	\$ 22,183,221	11.0%

This schedule is presented to illustrate the requirements for 10 years. However, the recalculations of prior years are not required, and if prior years are not reported in accordance with GASB 68 they should not be shown here. Therefore, only the years shown have been implemented for the GASB statements.

Notes to Schedule of Contributions

Valuation Timing:

Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	7.6 years (based on contribution rate calculated in 12/31/23 valuation)
Asset Valuation Method	5 year smoothed market
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average over career including inflation.
Investment Rate of Return	7.5%, net of administrative and investment expenses, including inflation
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Changes in Assumptions and Methods Reflected in the Schedule	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2019: New inflation, mortality and other assumptions were reflected. 2022: New investment return and inflation assumptions were reflected.
Changes in Plan Assumptions Reflected in the Schedule	2015 and 2016: No changes in plan provisions 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2018, 2019, 2020, 2021, 2022 and 2023: No changes in plan provisions

WALLER COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF OTHER POST-EMPLOYMENT BENEFIT LIABILITY AND RELATED RATIOS
LAST SEVEN CALENDAR YEARS

	Total OPEB Liability - Supplemental Death Benefit			
	2017	2018	2019	2020
Service Cost	\$ 19,180	\$ 19,526	\$ 17,840	\$ 26,539
Interest (on the Total OPEB Liability)	23,550	22,761	24,998	22,048
Changes of Benefit Terms	-	-	-	-
Differences between Expected and Actual Experience	(10,548)	698	369	(4,991)
Change of Assumptions	29,975	(70,613)	166,762	101,520
Benefit Payments	(24,958)	(22,730)	(22,586)	(24,786)
Net Change in Total OPEB Liability	37,199	(50,358)	187,383	120,330
Total OPEB Liability - Beginning	616,209	653,408	603,050	790,433
Total OPEB Liability - Ending	<u>\$ 653,408</u>	<u>\$ 603,050</u>	<u>\$ 790,433</u>	<u>\$ 910,763</u>
 Covered Payroll	 \$ 12,479,218	 \$ 12,627,791	 \$ 13,285,744	 \$ 14,580,013

	Total OPEB Liability - Supplemental Death Benefit		
	2021	2022	2023
Service Cost	\$ 31,157	\$ 39,092	\$ 25,952
Interest (on the Total OPEB Liability)	19,718	19,909	27,714
Changes of Benefit Terms	-	-	-
Differences between Expected and Actual Experience	(16,261)	14,332	7,441
Change of Assumptions	19,240	(256,447)	63,096
Benefit Payments	(23,753)	(27,120)	(23,374)
Net Change in Total OPEB Liability	30,101	(210,234)	100,829
Total OPEB Liability - Beginning	910,763	940,864	730,630
Total OPEB Liability - Ending	<u>\$ 940,864</u>	<u>\$ 730,630</u>	<u>\$ 831,459</u>
 Covered Payroll	 \$ 14,845,533	 \$ 16,950,125	 \$ 19,478,218
 Net OPEB Liability as a Percentage of Covered Payroll	 6.34%	 4.31%	 4.27%

Methods and Assumptions Used to Determine Contribution Rates:

Valuation Date: December 31, 2023

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry-Age Level Percent of Salary
Discount Rate	4.28% as of December 31, 2023
Inflation	Does not apply
Salary Increases	Does not apply
Disability	Based on the experience study covering the four year period ending December 31, 2020 as conducted on the Texas County and District Retirement System (TCDRS)
Mortality	135% of Pub-2010 General Employees Amount-Weighted Mortality Table for males and 120% Pub-2010 General Employees Amount-Weighted Mortality Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Retirement	See Table 4 of December 31, 2023 GASB-75 Report.
Other Termination of Employment	See Table 4 of December 31, 2023 GASB-75 Report.

WALLER COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF OTHER POST-EMPLOYMENT BENEFIT LIABILITY AND RELATED RATIOS
LAST SEVEN CALENDAR YEARS

Total OPEB Liability - Retiree Health Insurance				
	2018	2019	2020	2021
Service Cost	\$ 724,207	\$ 753,899	\$ 753,899	\$ 709,300
Interest (on the Total OPEB Liability)	821,816	832,209	905,455	468,668
Changes of Benefit Terms	-	-	-	-
Differences between Expected and Actual Experience	-	-	(1,415,220)	-
Change of Assumptions	-	-	361,851	-
Benefit Payments	<u>(568,332)</u>	<u>(568,332)</u>	<u>(538,684)</u>	<u>(538,684)</u>
Net Change in Total OPEB Liability	977,691	1,017,776	67,301	639,284
Total OPEB Liability - Beginning	<u>19,604,245</u>	<u>20,581,936</u>	<u>21,599,712</u>	<u>21,667,013</u>
Total OPEB Liability - Ending	<u>\$ 20,581,936</u>	<u>\$ 21,599,712</u>	<u>\$ 21,667,013</u>	<u>\$ 22,306,297</u>
Covered Payroll	\$ 7,993,893	\$ 7,993,893	\$ 6,217,768	\$ 6,217,768
Net OPEB Liability as a Percentage of Covered Payroll	257.47%	270.20%	348.47%	358.75%

Total OPEB Liability - Retiree Health Insurance			
	2022	2023	2024
Service Cost	\$ 709,300	\$ 327,189	\$ 327,189
Interest (on the Total OPEB Liability)	482,308	560,292	577,258
Changes of Benefit Terms	-	-	-
Differences between Expected and Actual Experience	(5,133,547)	-	(2,743,033)
Change of Assumptions	(4,896,123)	-	42,887
Benefit Payments	<u>(530,411)</u>	<u>(530,411)</u>	<u>(457,243)</u>
Net Change in Total OPEB Liability	(9,368,473)	357,070	(2,252,942)
Total OPEB Liability - Beginning	<u>22,306,297</u>	<u>12,937,824</u>	<u>13,294,894</u>
Total OPEB Liability - Ending	<u>\$ 12,937,824</u>	<u>\$ 13,294,894</u>	<u>\$ 11,041,952</u>
Covered Payroll	\$ 6,116,226	\$ 6,116,226	\$ 5,212,593
Net OPEB Liability as a Percentage of Covered Payroll	211.53%	217.37%	211.83%

WALLER COUNTY, TEXAS
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF OTHER POST-EMPLOYMENT BENEFIT LIABILITY AND RELATED RATIOS
 LAST SEVEN CALENDAR YEARS

Methods and Assumptions Used to Determine Contribution Rates:

Valuation Date:	December 31, 2024
Methods and Assumptions Used to Determine Contribution Rates:	
Valuation Timing	Actuarially determined contributions rates are calculated on a calendar year basis as of December 31, of the current fiscal year in which the contributions are reported.
Actuarial Cost Method	Individual Entry Age Normal Cost Method - Level Percentage of Projected Salary.
Total OPEB Liability	The Actuarial Present Value of Benefits allocated to all periods prior to the valuation year.
Discount Rate	4.28% (1.78% real rate of return plus 2.50% inflation).
Health Care Cost Trend	Level 4.50%
Mortality	RPH-2014 Total Table with Projection MP-2021.
Turnover	Rates varying based on gender, age and select and ultimate at 15 years. Rates based the TCDRS actuarial assumptions from the 2017 retirement plan valuation report.
Disability	None assumed.
Retirement Rate	See plan report.
Salary Scale	3.50%

SUPPLEMENTARY INFORMATION

Supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedule include:

- Comparative Statement – General Fund – Balance Sheet
- Comparative Statement – Road and Bridge Fund – Balance Sheet
- Comparative Statement – Courthouse Project
- Combining Statement – Nonmajor Governmental Funds

WALLER COUNTY, TEXAS
GENERAL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2024 AND 2023

	2024	2023
ASSETS		
Cash and Investments	\$ 59,347,612	\$ 53,715,382
Taxes Receivable, net	41,135,510	33,495,004
Court Fines and Receivables, net	2,386,134	2,538,502
Due from Other Funds	296	2,842
Due from Officials' Offices and Others	4,845,331	-
Prepaid Items	908,762	742,317
TOTAL ASSETS	\$ 108,623,645	\$ 90,494,047
 LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES		
<i>Liabilities:</i>		
Accounts Payable	\$ 1,610,648	\$ 879,039
Wages, Salaries & Benefits Payable	546,144	385,684
Due to Others	2,019,169	1,924,828
<i>Total Liabilities</i>	4,175,961	3,189,551
 <i>Deferred Inflows of Resources</i>		
Unavailable Revenue - Property Taxes & Court Fines	48,546,194	41,876,899
<i>Total Deferred Inflows of Resources</i>	48,546,194	41,876,899
 <i>Fund Balances:</i>		
Nonspendable Fund Balance:		
Prepaid Items	908,762	742,317
Committed Fund Balance		
Construction	22,500,000	14,500,000
Restricted Fund Balance		
Other Purposes	95,000	-
Unassigned Fund Balance	32,397,728	30,185,280
<i>Total Fund Balances</i>	55,901,490	45,427,597
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 108,623,645	\$ 90,494,047

WALLER COUNTY, TEXAS
ROAD AND BRIDGE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2024 AND 2023

	2024	2023
ASSETS		
Cash and Investments	\$ 7,394,161	\$ 4,820,031
Taxes Receivable, net	10,071,189	10,876,980
Court Fines and Receivables, net	284,308	559,551
Due from Officials' Offices and Others	1,736,088	536,871
Prepaid Items	10,761	9,695
TOTAL ASSETS	\$ 19,496,507	\$ 16,803,128
 LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES		
<i>Liabilities:</i>		
Accounts Payable	\$ 338,307	\$ 1,060,689
Wages, Salaries & Benefits Payable	207,756	261,526
<i>Total Liabilities</i>	546,063	1,322,215
 <i>Deferred Inflows of Resources</i>		
Unavailable Revenue - Property Taxes & Court Fines	12,670,407	13,795,374
<i>Total Deferred Inflows of Resources</i>	12,670,407	13,795,374
 <i>Fund Balances:</i>		
Nonspendable Fund Balance:		
Prepaid Items	10,761	9,695
Restricted		
Road & Bridge Construction and Maintenance	6,269,276	1,675,844
<i>Total Fund Balances</i>	6,280,037	1,685,539
 TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES	\$ 19,496,507	\$ 16,803,128

WALLER COUNTY, TEXAS
COURTHOUSE PROJECT FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2024 AND 2023

	2024	2023
ASSETS		
Cash and Investments - Restricted	\$ 13,126,866	\$ 27,438,910
Prepaid Items	255	-
TOTAL ASSETS	\$ 13,127,121	\$ 27,438,910
LIABILITIES AND FUND BALANCES		
<i>Liabilities:</i>		
Accounts Payable	\$ 4,063,523	\$ 282,466
<i>Total Liabilities</i>	4,063,523	282,466
<i>Fund Balances:</i>		
Nonspendable Fund Balance:		
Prepaid Items	255	-
Restricted:		
Capital Acquisition and Contractual Obligation	9,063,343	27,156,444
<i>Total Fund Balances</i>	9,063,598	27,156,444
TOTAL LIABILITIES AND FUND BALANCES	\$ 13,127,121	\$ 27,438,910

WALLER COUNTY, TEXAS
COURTHOUSE PROJECT FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
REVENUES		
Taxes:		
Investment Earnings	<u>\$ 1,216,363</u>	<u>\$ 1,641,287</u>
TOTAL REVENUES	<u>1,216,363</u>	<u>1,641,287</u>
 EXPENDITURES		
Capital Outlay	19,309,209	5,804,490
Bond Issue Fees	-	151,590
TOTAL EXPENDITURES	<u>19,309,209</u>	<u>5,956,080</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 <u>(18,092,846)</u>	 <u>(4,314,793)</u>
 OTHER FINANCING SOURCES (USES)		
Proceeds from Issuance of Debt	-	27,255,000
Premiums on Issuance of Debt	-	1,559,519
Discount on bonds issued	-	(149,903)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>28,664,616</u>
 Net Change in Fund Balance	 <u>(18,092,846)</u>	 24,349,823
 Fund Balances at Beginning of Year	 <u>27,156,444</u>	 <u>2,806,621</u>
Fund Balances at End of Year	<u>\$ 9,063,598</u>	<u>\$ 27,156,444</u>



WALLER COUNTY, TEXAS
COMBINING FINANCIAL STATEMENTS
NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for resources which are legally restricted to expenditures for specified current operating purposes, or to the acquisition of furniture, fixtures, machinery, equipment, or other relatively minor or comparatively short – lived fixed assets. The Special Revenue Funds used by the County are as follows:

District Attorney (D.A.) Warrant Seizure – To account for receipts and expenditures related to the designated purpose of the fund.

Chapter 19 Voter's Registration – To account for receipts and expenditures related to the designated purpose of the fund.

District Attorney (D.A.) Apportionment – To account for receipts and expenditures related to the designated purpose of the fund.

Sheriff Forfeiture – To account for receipts from forfeitures restricted to law enforcement or designated purposes.

District Attorney (D.A.) Warrant Forfeiture – To account for receipts from forfeitures restricted to law enforcement or designated purposes.

District Attorney (D.A.) Worthless Check – To account for receipts and expenditures related to the designated purpose of the fund.

Elections – To account for receipts and expenditures related to conducting elections.

District Attorney (D.A.) Federal Seized Forfeiture – To account for receipts from forfeitures restricted to law enforcement or designated purposes.

Law Library – To account for fees collected that are restricted to the support and enhancement of the law library.

Title IV Juvenile Justice – To account for receipts and expenditures related to the designated purpose of the fund.

District Court (D.C.) Records Management and Preservation – To account for fees collected for the preservation, management, or digitization of records.

County Clerk (C.C.) Records Management and Preservation – To account for fees collected for the preservation, management, or digitization of records.

County Records Management and Preservation Birth/Death – To account for fees restricted to the preservation and management of vital records.

Courthouse Security – To account for fees collected to provide security services for court facilities.

Graffiti Eradication – To account for receipts and expenditures related to the designated purpose of the fund.

SPECIAL REVENUE FUNDS (CONTINUED)

Justice of the Peace (J.P.) Technology – To account for fees collected that are restricted to technology purchases and upgrades.

Child Abuse Prevention – To account for fees and expenditures related to child abuse prevention initiatives.

Family Protection Fee – To account for receipts and expenditures for programs supporting family protection and domestic violence prevention.

Supplemental Court Initiative – To account for receipts and expenditures related to the designated purpose of the fund.

Justice Court Security – To account for fees collected to provide security services for court facilities.

County Clerk (C.C.) Technology – To account for fees collected that are restricted to technology purchases and upgrades.

District Clerk (D.C.) Technology – To account for fees collected that are restricted to technology purchases and upgrades.

County Clerk (C.C.) Records Preservation Digitalization – To account for fees collected for the preservation, management, or digitization of records.

District Clerk (D.C.) Records Preservation Digitalization – To account for fees collected for the preservation, management, or digitization of records.

District Attorney (D.A.) Pre-Trial Diversion Fee – To account for receipts and expenditures related to the designated purpose of the fund.

Juvenile Case Manager – To account for receipts and expenditures related to the designated purpose of the fund.

Fire Marshal Service – To account for receipts and expenditures related to the designated purpose of the fund.

Constable Pct. 4 Article 59 Forfeiture – To account for receipts from forfeitures restricted to law enforcement or designated purposes.

Court Facility – To account for receipts and expenditures related to the designated purpose of the fund.

Justice Court Support – To account for receipts and expenditures related to the designated purpose of the fund.

District Attorney (D.A.) Worthless Trust – To account for receipts and expenditures held in trust for designated purposes.

Hospital Trust – To account for receipts and expenditures held in trust for designated purposes.

Sheriff Narcotics Program – To account for receipts and expenditures related to the designated purpose of the fund.

Sheriff Equitable Sharing Program – To account for receipts and expenditures related to the designated purpose of the fund.

SPECIAL REVENUE FUNDS (CONTINUED)

Sheriff Impress – To account for impress cash funds used for official county operations.

Sheriff SCAAP – To account for receipts and expenditures related to the designated purpose of the fund.

Victims of Crime Act Grant – To account for grant receipts and expenditures for the specified program.

STEP CMV-00044 – To account for receipts and expenditures related to traffic and law enforcement initiatives.

STEP Comprehensive S-1YG-00138 – To account for receipts and expenditures related to traffic and law enforcement initiatives.

Harvey Buyout Grant – To account for grant receipts and expenditures for the specified program.

Harvey Infrastructure Grant – To account for grant receipts and expenditures for the specified program.

American Rescue Plan Grant – To account for grant receipts and expenditures for the specified program.

HSGP Radio Grant – To account for grant receipts and expenditures under the Homeland Security Grant program for radio communications related equipment

LHMPP Grant – To account for grant receipts and expenditures under the Local Hazard Mitigation Planning program for hazard mitigation planning activities.

Constable Pct. 4 Radio Grant – To account for grant receipts and expenditures for the specified program.

SAVNS Grant – To account for grant receipts and expenditures for the specified program.

Formula Grant – To account for grant receipts and expenditures for the specified program.

Bulletproof Assistance Grant – To account for grant receipts and expenditures for the specified program.

SB22 D.A. Grant – To account for grant receipts and expenditures for the specified program.

SB22 S.O. Grant – To account for grant receipts and expenditures for the specified program.

STHFC Grant – To account for grant receipts and expenditures for the specified program.

CAPITAL PROJECTS FUNDS

Brookshire Detention Pond – To account for receipts and expenditures related to the construction and maintenance of the Brookshire detention pond project.

Prairie View Water Plant – To account for receipts and expenditures related to the Prairie View water plant project.

Tax Notes Series 2022 – To account for the proceeds and expenditures of the Tax Notes, Series 2022, issued for authorized capital improvement projects.

Tax Notes Series 2020 – To account for receipts and expenditures related to the designated purpose of the fund.



WALLER COUNTY, TEXAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2024

	100 D.A Warrant Seizure	101 Chapter 19 Voter's Registration	102 D.A. Apportionment
ASSETS			
Cash and Cash Equivalents	\$ 188,429	\$ 6,004	\$ 9,065
Fines Receivable (Net)	-	-	-
Prepays	-	-	-
Due from Official's Offices	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL ASSETS	\$ 188,429	\$ 6,004	\$ 9,065
LIABILITIES AND FUND BALANCE			
<i>Liabilities:</i>			
Accounts Payable	\$ -	\$ -	\$ -
Wages, Salaries & Benefits Payable	-	-	-
Due to Other Funds	-	-	-
Unearned Revenue	-	-	-
<i>Total Liabilities</i>	<hr/>	<hr/>	<hr/>
<i>Deferred Inflows of Resources</i>			
Unavailable Revenue - Fines	-	-	-
<i>Total Deferred Inflows of Resources</i>	<hr/>	<hr/>	<hr/>
<i>Fund Balance:</i>			
NonSpendable	-	-	-
<i>Restricted Fund Balance:</i>			
Federal or State Funds Grant Restriction	-	-	-
Road & Bridge Construction & Maintenance	-	-	-
Capital Acquisition & Contractual Obligation	-	-	-
Courthouse Security	-	-	-
Election Services	-	6,004	-
Technology Programs	-	-	-
Records Management	-	-	-
Court Programs	188,429	-	9,065
Other Purposes	-	-	-
<i>Total Fund Balance (Deficit)</i>	<hr/>	<hr/>	<hr/>
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 188,429	\$ 6,004	\$ 9,065

COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2024

	111 <u>Law Library</u>	112 <u>Title IV Juvenile Justice</u>	113 <u>D.C. Records Management and Preservation</u>
ASSETS			
Cash and Cash Equivalents	\$ 265,487	\$ 99,669	\$ 27,280
Fines Receivable (Net)	5,225	-	4,174
Prepays	-	-	-
Due from Official's Offices	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u><u>\$ 270,712</u></u>	<u><u>\$ 99,669</u></u>	<u><u>\$ 31,454</u></u>
 LIABILITIES AND FUND BALANCE			
<i>Liabilities:</i>			
Accounts Payable	\$ 804	\$ -	\$ -
Wages, Salaries & Benefits Payable	-	-	-
Due to Other Funds	-	-	-
Unearned Revenues	-	-	-
<i>Total Liabilities</i>	<u>804</u>	<u>-</u>	<u>-</u>
 <i>Deferred Inflows of Resources</i>			
Unavailable Revenue - Fines	5,225	-	4,174
<i>Total Deferred Inflows of Resources</i>	<u>5,225</u>	<u>-</u>	<u>4,174</u>
 <i>Fund Balance:</i>			
NonSpendable	-	-	-
<i>Restricted Fund Balance:</i>			
Federal or State Funds Grant Restriction	-	-	-
Road & Bridge Construction & Maintenance	-	-	-
Capital Acquisition & Contractual Obligation	-	-	-
Courthouse Security	-	-	-
Election Services	-	-	-
Technology Programs	-	-	-
Records Management	-	-	27,280
Court Programs	-	99,669	-
Other Purposes	264,683	-	-
<i>Total Fund Balance (Deficit)</i>	<u>264,683</u>	<u>99,669</u>	<u>27,280</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	 <u><u>\$ 270,712</u></u>	 <u><u>\$ 99,669</u></u>	 <u><u>\$ 31,454</u></u>

114 County Records Management and Preservation	115 County Records Management and Preservation	116 Preservation Fee Birth/Death	117 Courthouse Security	118 Graffiti Eradication	Subtotals
\$ 147,063	\$ 759,595	\$ 36,738	\$ 258,871	\$ 966	\$ 1,595,669
26,028	1,003	-	22,279	-	58,709
-	32,448	-	-	-	32,448
-	-	-	-	-	-
<u>\$ 173,091</u>	<u>\$ 793,046</u>	<u>\$ 36,738</u>	<u>\$ 281,150</u>	<u>\$ 966</u>	<u>\$ 1,686,826</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 804
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	804
26,028	1,003	-	22,279	-	58,709
<u>26,028</u>	<u>1,003</u>	<u>-</u>	<u>22,279</u>	<u>-</u>	<u>58,709</u>
-	32,448	-	-	-	32,448
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	258,871	-	258,871
-	-	-	-	-	-
-	-	-	-	-	-
147,063	759,595	36,738	-	-	970,676
-	-	-	-	966	100,635
-	-	-	-	-	264,683
<u>147,063</u>	<u>792,043</u>	<u>36,738</u>	<u>258,871</u>	<u>966</u>	<u>1,627,313</u>
<u>\$ 173,091</u>	<u>\$ 793,046</u>	<u>\$ 36,738</u>	<u>\$ 281,150</u>	<u>\$ 966</u>	<u>\$ 1,686,826</u>

WALLER COUNTY, TEXAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2024

	119	120	121
	J.P. Technology	Child Abuse Prevention	Family Protection Fee
ASSETS			
Cash and Cash Equivalents	\$ 76,946	\$ 1,754	\$ 41,607
Fines Receivable (Net)	10,743	72	138
Prepays	-	-	-
Due from Official's Offices	-	-	-
TOTAL ASSETS	\$ 87,689	\$ 1,826	\$ 41,745
LIABILITIES AND FUND BALANCE			
<i>Liabilities:</i>			
Accounts Payable	\$ 1,902	\$ -	\$ -
Wages, Salaries & Benefits Payable	-	-	-
Due to Other Funds	-	-	-
Unearned Revenues	-	-	-
<i>Total Liabilities</i>	<u>1,902</u>	<u>-</u>	<u>-</u>
<i>Deferred Inflows of Resources</i>			
Unavailable Revenue - Fines	10,743	72	138
<i>Total Deferred Inflows of Resources</i>	<u>10,743</u>	<u>72</u>	<u>138</u>
<i>Fund Balance:</i>			
NonSpendable	-	-	-
Restricted Fund Balance:			
Federal or State Funds Grant Restriction	-	-	-
Road & Bridge Construction & Maintenance	-	-	-
Capital Acquisition & Contractual Obligation	-	-	-
Courthouse Security	-	-	-
Election Services	-	-	-
Technology Programs	75,044	-	-
Records Management	-	-	-
Court Programs	-	1,754	41,607
Other Purposes	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>75,044</u>	<u>1,754</u>	<u>41,607</u>
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 87,689	\$ 1,826	\$ 41,745

122 Supplemental Court Initiative	123 Justice Court Security	124 C.C. Technology	126 D.C. Technology	127 C.C. Records Preservation	Subtotals
\$ 66,061	\$ 25,821	\$ 8,809	\$ 4,476	\$ 38,159	\$ 263,633
-	1,057	-	-	-	12,010
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 66,061</u>	<u>26,878</u>	<u>8,809</u>	<u>4,476</u>	<u>38,159</u>	<u>\$ 275,643</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,902
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,902
-	1,057	-	-	-	12,010
-	1,057	-	-	-	12,010
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	25,821	8,809	4,476	-	114,150
-	-	-	-	38,159	38,159
66,061	-	-	-	-	109,422
-	-	-	-	-	-
<u>66,061</u>	<u>25,821</u>	<u>8,809</u>	<u>4,476</u>	<u>38,159</u>	<u>261,731</u>
<u>\$ 66,061</u>	<u>\$ 26,878</u>	<u>\$ 8,809</u>	<u>\$ 4,476</u>	<u>\$ 38,159</u>	<u>\$ 275,643</u>

WALLER COUNTY, TEXAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2024

	128 D.C. Records Preservation	129 D.A. Pre-Trial Diversion Fee	131 Juvenile Case Manager
ASSETS			
Cash and Cash Equivalents	\$ 30,780	\$ 99,379	\$ 1,672
Fines Receivable (Net)	2,808	-	5,046
Prepays	-	-	-
Due from Official's Offices	-	-	-
TOTAL ASSETS	33,588	99,379	6,718
LIABILITIES AND FUND BALANCE			
<i>Liabilities:</i>			
Accounts Payable	\$ -	\$ -	\$ -
Wages, Salaries & Benefits Payable	-	1,624	-
Due to Other Funds	-	-	-
Unearned Revenues	-	-	-
<i>Total Liabilities</i>	-	1,624	-
<i>Deferred Inflows of Resources</i>			
Unavailable Revenue - Fines	2,808	-	5,046
<i>Total Deferred Inflows of Resources</i>	2,808	-	5,046
<i>Fund Balance:</i>			
NonSpendable	-	-	-
Restricted Fund Balance:			
Federal or State Funds Grant Restriction	-	-	-
Road & Bridge Construction & Maintenance	-	-	-
Capital Acquisition & Contractual Obligation	-	-	-
Courthouse Security	-	-	-
Election Services	-	-	-
Technology Programs	-	-	-
Records Management	30,780	-	-
Court Programs	-	97,755	1,672
Other Purposes	-	-	-
<i>Total Fund Balance (Deficit)</i>	30,780	97,755	1,672
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 33,588	\$ 99,379	\$ 6,718

132 Fire Marshal Service	133 Constable Pct. 4 Article 59 Forfeiture	135 Court Facility	137 Justice Court Support	182 D.A. Trust	Subtotals
\$ 79,936	\$ 1,809	\$ 60,813	\$ 84,136	\$ 4,035	\$ 362,560
-	-	2,189	-	-	10,043
-	-	-	-	-	-
-	-	-	-	-	-
<u>79,936</u>	<u>1,809</u>	<u>63,002</u>	<u>\$ 84,136</u>	<u>\$ 4,035</u>	<u>372,603</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
535	-	-	-	-	2,159
-	-	-	-	-	-
-	-	-	-	-	-
<u>535</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,159</u>
-	-	2,189	-	-	10,043
-	-	2,189	-	-	10,043
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	60,813	-	-	60,813
-	-	-	-	-	-
-	-	-	-	4,035	4,035
-	-	-	84,136	-	114,916
-	-	-	-	-	99,427
<u>79,401</u>	<u>1,809</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>81,210</u>
<u>79,401</u>	<u>1,809</u>	<u>60,813</u>	<u>84,136</u>	<u>4,035</u>	<u>360,401</u>
<u>\$ 79,936</u>	<u>\$ 1,809</u>	<u>\$ 63,002</u>	<u>\$ 84,136</u>	<u>\$ 4,035</u>	<u>\$ 372,603</u>

WALLER COUNTY, TEXAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2024

	<u>189</u>	<u>191</u>	<u>192</u>
	Hospital	Sheriff	Sheriff
	Trust	Narcotics	Equitable
	<u>Trust</u>	<u>Program</u>	<u>Sharing Program</u>
ASSETS			
Cash and Cash Equivalents	\$ 3,420	\$ 11	\$ 95,691
Fines Receivable (Net)	-	-	-
Prepays	-	-	-
Due from Official's Offices	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 3,420</u>	<u>\$ 11</u>	<u>\$ 95,691</u>
 LIABILITIES AND FUND BALANCE			
<i>Liabilities:</i>			
Accounts Payable	\$ -	\$ -	\$ -
Wages, Salaries & Benefits Payable	-	-	-
Due to Other Funds	-	-	-
Unearned Revenues	-	-	91,012
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>91,012</u>
 <i>Deferred Inflows of Resources</i>			
Unavailable Revenue - Fines	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>
 <i>Fund Balance:</i>			
NonSpendable	-	-	-
<i>Restricted Fund Balance:</i>			
Federal or State Funds Grant Restriction	-	-	-
Road & Bridge Construction & Maintenance	-	-	-
Capital Acquisition & Contractual Obligation	-	-	-
Courthouse Security	-	-	-
Election Services	-	-	-
Technology Programs	-	-	-
Records Management	-	-	-
Court Programs	-	-	-
Other Purposes	3,420	11	4,679
<i>Total Fund Balance (Deficit)</i>	<u>3,420</u>	<u>11</u>	<u>4,679</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	 <u>\$ 3,420</u>	 <u>\$ 11</u>	 <u>\$ 95,691</u>

WALLER COUNTY, TEXAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2024

	238 Harvey Buyout Grant	239 Harvey Infrastructure Grant	241 American Rescue Plan Grant
ASSETS			
Cash and Cash Equivalents	\$ 76	\$ 786	\$ 1,514,291
Fines Receivable (Net)	-	-	-
Prepays	-	-	-
Due from Official's Offices	14,209	820,052	-
TOTAL ASSETS	\$ 14,285	\$ 820,838	\$ 1,514,291
 LIABILITIES AND FUND BALANCE			
<i>Liabilities:</i>			
Accounts Payable	\$ 13,913	\$ 820,052	\$ 291,655
Wages, Salaries & Benefits Payable	-	-	19,994
Due to Other Funds	296	-	-
Unearned Revenues	-	-	1,202,642
<i>Total Liabilities</i>	14,209	820,052	1,514,291
 <i>Deferred Inflows of Resources</i>			
Unavailable Revenue - Fines	-	-	-
<i>Total Deferred Inflows of Resources</i>	-	-	-
 <i>Fund Balance:</i>			
NonSpendable	-	-	-
<i>Restricted Fund Balance:</i>			
Federal or State Funds Grant Restriction	76	786	-
Road & Bridge Construction & Maintenance	-	-	-
Capital Acquisition & Contractual Obligation	-	-	-
Courthouse Security	-	-	-
Election Services	-	-	-
Technology Programs	-	-	-
Records Management	-	-	-
Court Programs	-	-	-
Other Purposes	-	-	-
<i>Total Fund Balance (Deficit)</i>	76	786	-
 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	 \$ 14,285	 \$ 820,838	 \$ 1,514,291

243 HSGP Radio Grant	244 LHMPP Grant	245 Brookshire Detention Pond	246 Prairie View Water Plant	247 Constable Pct. 4 Radio Grant	Subtotals
\$ 2,864	\$ (89,297)	\$ -	\$ -	\$ (2,864)	\$ 1,425,856
-	-	-	-	-	-
-	-	-	-	-	-
-	92,690	138,104	232,947	60,680	1,358,682
<u>\$ 2,864</u>	<u>\$ 3,393</u>	<u>\$ 138,104</u>	<u>\$ 232,947</u>	<u>\$ 57,816</u>	<u>\$ 2,784,538</u>
\$ 2,864	\$ 3,393	\$ 138,104	\$ 232,947	\$ 57,816	\$ 1,560,744
-	-	-	-	-	19,994
-	-	-	-	-	296
-	-	-	-	-	1,202,642
<u>2,864</u>	<u>3,393</u>	<u>138,104</u>	<u>232,947</u>	<u>57,816</u>	<u>2,783,676</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	862
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	862
<u>\$ 2,864</u>	<u>\$ 3,393</u>	<u>\$ 138,104</u>	<u>\$ 232,947</u>	<u>\$ 57,816</u>	<u>\$ 2,784,538</u>

WALLER COUNTY, TEXAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2024

	307	311	323
	SAVNS Grant	Formula Grant	Bulletproof Assistance Grant
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and Cash Equivalents	\$ (4,643)	\$ -	\$ -
Fines Receivable (Net)	-	-	-
Prepays	-	-	-
Due from Official's Offices	4,643	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE			
<i>Liabilities:</i>			
Accounts Payable	\$ -	\$ -	\$ -
Wages, Salaries & Benefits Payable	-	-	-
Due to Other Funds	-	-	-
Unearned Revenue	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Deferred Inflows of Resources</i>			
Unavailable Revenue - Fines	-	-	-
<i>Total Deferred Inflows of Resources</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance:</i>			
NonSpendable	-	-	-
Restricted Fund Balance:			
Federal or State Funds Grant Restriction	-	-	-
Road & Bridge Construction & Maintenance	-	-	-
Capital Acquisition & Contractual Obligation	-	-	-
Courthouse Security	-	-	-
Election Services	-	-	-
Technology Programs	-	-	-
Records Management	-	-	-
Court Programs	-	-	-
Other Purposes	-	-	-
<i>Total Fund Balance (Deficit)</i>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

324 SB22 D.A Grant	325 SB22 S.O. Grant	413 STHFC Grant	Subtotals	Total Nonmajor Special Revenue Funds
\$ 275,267	\$ 500,886	\$ 50,000	\$ 821,510	\$ 5,071,776
-	-	-	-	80,762
-	-	-	-	32,448
-	-	-	4,643	1,381,660
			-	-
<u>\$ 275,267</u>	<u>\$ 500,886</u>	<u>\$ 50,000</u>	<u>\$ 826,153</u>	<u>\$ 6,566,646</u>
\$ -	\$ -	\$ -	\$ -	\$ 1,567,746
-	-	-	-	23,579
-	-	-	-	296
275,267	500,886	-	776,153	2,149,488
<u>275,267</u>	<u>500,886</u>	<u>-</u>	<u>776,153</u>	<u>3,741,109</u>
				80,762
				<u>80,762</u>
				32,448
		50,000	50,000	50,862
		-	-	22,974
		-	-	-
		-	-	319,684
		-	-	169,986
		-	-	118,185
		-	-	1,123,751
		-	-	549,918
		-	-	356,967
		50,000	50,000	2,744,775
<u>\$ 275,267</u>	<u>\$ 500,886</u>	<u>\$ 50,000</u>	<u>\$ 826,153</u>	<u>\$ 6,566,646</u>

WALLER COUNTY, TEXAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2024

	603 Tax Notes Series 2022	602 Tax Notes Series 2020	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and Cash Equivalents	\$ -	\$ -	-	\$ 5,071,776
Fines Receivable (Net)	-	-	-	80,762
Prepays	-	-	-	32,448
Due from Official's Offices	-	-	-	1,381,660
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS	\$ -	\$ -	\$ -	\$ 6,566,646
LIABILITIES AND FUND BALANCE				
<i>Liabilities:</i>				
Accounts Payable	\$ -	\$ -	\$ -	\$ 1,567,746
Wages, Salaries & Benefits Payable	-	-	-	23,579
Due to Other Funds	-	-	-	296
Unearned Revenues	-	-	-	2,149,488
<i>Total Liabilities</i>	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	3,741,109
<i>Deferred Inflows of Resources</i>				
Unavailable Revenue - Fines	-	-	-	80,762
<i>Total Deferred Inflows of Resources</i>	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	80,762
<i>Fund Balance:</i>				
NonSpendable	-	-	-	32,448
<i>Restricted Fund Balance:</i>				
Federal or State Funds Grant Restriction	-	-	-	50,862
Road & Bridge Construction & Maintenance	-	-	-	22,974
Capital Acquisition & Contractual Obligation	-	-	-	-
Courthouse Security	-	-	-	319,684
Election Services	-	-	-	169,986
Technology Programs	-	-	-	118,185
Records Management	-	-	-	1,123,751
Court Programs	-	-	-	549,918
Other Purposes	-	-	-	356,967
<i>Total Fund Balance (Deficit)</i>	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	2,744,775
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ -	\$ -	\$ -	\$ 6,566,646



WALLER COUNTY, TEXAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>100</u>	<u>101</u>	<u>102</u>
	D.A Warrant Seizure	Chapter 19 Voter's Registration	D.A. Apportionment
REVENUES			
Intergovernmental	\$ -	\$ -	\$ 582,318
Fees of Office	-	-	-
Seizures & Forfeits	-	-	-
Investment Earnings	1,408	85	180
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	1,408	85	582,498
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
General Government	-	-	-
Public Safety	-	-	584,106
Judicial	-	-	-
Legal	-	-	-
Public Transportation	-	-	-
Health and Welfare	-	-	-
Culture and Recreation	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	-	-	584,106
	<hr/>	<hr/>	<hr/>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,408	85	(1,608)
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES):			
Transfers In	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
	<hr/>	<hr/>	<hr/>
Net Change in Fund Balance	1,408	85	(1,608)
Fund Balance at Beginning of Year (Deficit)	187,021	5,919	10,673
	<hr/>	<hr/>	<hr/>
Fund Balance at End of Year (Deficit)	<u>\$ 188,429</u>	<u>\$ 6,004</u>	<u>\$ 9,065</u>

105 Sheriff Forfeiture	106 D.A. Warrant Forfeiture	107 D.A. Worthless Check	108 Elections	109 D.A. Article 59 Forfeiture	Special Revenue Subtotals
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 582,318
-	-	-	-	-	-
6,791	-	-	-	6,791	13,582
<u>275</u>	<u>6</u>	<u>4</u>	<u>10,161</u>	<u>28</u>	<u>12,147</u>
<u>7,066</u>	<u>6</u>	<u>4</u>	<u>10,161</u>	<u>6,819</u>	<u>608,047</u>
-	-	-	69,037	-	69,037
-	1,977	165	-	3,200	589,448
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>1,977</u>	<u>165</u>	<u>69,037</u>	<u>3,200</u>	<u>658,485</u>
<u>7,066</u>	<u>(1,971)</u>	<u>(161)</u>	<u>(58,876)</u>	<u>3,619</u>	<u>(50,438)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>7,066</u>	<u>(1,971)</u>	<u>(161)</u>	<u>(58,876)</u>	<u>3,619</u>	<u>(50,438)</u>
<u>31,208</u>	<u>2,440</u>	<u>544</u>	<u>222,858</u>	<u>195</u>	<u>460,858</u>
<u>\$ 38,274</u>	<u>\$ 469</u>	<u>\$ 383</u>	<u>\$ 163,982</u>	<u>\$ 3,814</u>	<u>\$ 410,420</u>

WALLER COUNTY, TEXAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2024

	111 Law Library	112 Title IV Juvenile Justice	113 D.C. Records Management and Preservation
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ -	\$ -	\$ -
Fees of Office	42,176	-	1,127
Seizures & Forfeits	-	-	-
Investment Earnings	11,605	4,948	1,272
	<u> </u>	<u> </u>	<u> </u>
TOTAL REVENUES	<u>53,781</u>	<u>4,948</u>	<u>2,399</u>
 EXPENDITURES			
General Government	-	-	-
Public Safety	-	-	-
Judicial	-	-	-
Legal	6,800	-	-
Public Transportation	-	-	-
Health and Welfare	-	-	-
Culture and Recreation	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL EXPENDITURES	<u>6,800</u>	<u>-</u>	<u>-</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 <u>46,981</u>	 <u>4,948</u>	 <u>2,399</u>
 OTHER FINANCING SOURCES (USES):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
 Net Change in Fund Balance	 46,981	 4,948	 2,399
 Fund Balance at Beginning of Year (Deficit)	 <u>217,702</u>	 <u>94,721</u>	 <u>24,881</u>
 Fund Balance at End of Year (Deficit)	 <u>\$ 264,683</u>	 <u>\$ 99,669</u>	 <u>\$ 27,280</u>

114 County Records Management and Preservation	115 County Records Management and Preservation	116 Preservation Fee Birth/Death	117 Courthouse Security	118 Graffiti Eradication	Special Revenue Subtotal
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
39,741	165,185	2,465	48,832	100	299,626
-	-	-	-	-	-
5,544	33,717	1,687	10,797	42	69,612
<u>45,285</u>	<u>198,902</u>	<u>4,152</u>	<u>59,629</u>	<u>142</u>	<u>369,238</u>
-	57,795	-	-	-	57,795
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	6,800
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>57,795</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>64,595</u>
45,285	141,107	4,152	59,629	142	304,643
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
45,285	141,107	4,152	59,629	142	304,643
101,778	650,936	32,586	199,242	824	1,322,670
<u>\$ 147,063</u>	<u>\$ 792,043</u>	<u>\$ 36,738</u>	<u>\$ 258,871</u>	<u>\$ 966</u>	<u>\$ 1,627,313</u>

WALLER COUNTY, TEXAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2024

	119	120	121
	J.P. Technology	Child Abuse Prevention	Family Protection Fee
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ -	\$ -	\$ -
Fees of Office	18,767	141	-
Seizures & Forfeits	-	-	-
Investment Earnings	3,657	74	2,089
	<u> </u>	<u> </u>	<u> </u>
TOTAL REVENUES	<u>22,424</u>	<u>215</u>	<u>2,089</u>
 EXPENDITURES			
General Government	-	-	-
Public Safety	-	-	-
Judicial	14,618	-	-
Legal	-	-	-
Public Transportation	-	-	-
Health and Welfare	-	-	-
Culture and Recreation	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL EXPENDITURES	<u>14,618</u>	<u>-</u>	<u>-</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 <u>7,806</u>	 <u>215</u>	 <u>2,089</u>
 OTHER FINANCING SOURCES (USES):			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
 Net Change in Fund Balance	 7,806	 215	 2,089
 Fund Balance at Beginning of Year (Deficit)	 <u>67,238</u>	 <u>1,539</u>	 <u>39,518</u>
 Fund Balance at End of Year (Deficit)	 <u>\$ 75,044</u>	 <u>\$ 1,754</u>	 <u>\$ 41,607</u>

122 Supplemental Court Initiative	123 Justice Court Security	124 C.C. Technology	126 D.C. Technology	127 C.C. Records Preservation	Special Revenue Subtotal
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6,230	336	540	156	-	26,170
-	-	-	-	-	-
3,007	1,328	393	200	1,874	12,622
<u>9,237</u>	<u>1,664</u>	<u>933</u>	<u>356</u>	<u>1,874</u>	<u>38,792</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	14,618
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,618</u>
9,237	1,664	933	356	1,874	24,174
-	-	-	-	-	-
-	-	-	-	-	-
9,237	1,664	933	356	1,874	24,174
56,824	24,157	7,876	4,120	36,285	237,557
<u>\$ 66,061</u>	<u>\$ 25,821</u>	<u>\$ 8,809</u>	<u>\$ 4,476</u>	<u>\$ 38,159</u>	<u>\$ 261,731</u>

WALLER COUNTY, TEXAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2024

	128 D.C. Records Preservation	129 D.A. Pre-Trial Diversion Fee	131 Juvenile Case Manager
REVENUES			
Intergovernmental	\$ -	\$ 56,639	\$ -
Fees of Office	220	-	601
Seizures & Forfeits	-	-	-
Investment Earnings	1,534	4,816	21
TOTAL REVENUES	1,754	61,455	622
EXPENDITURES			
General Government	-	-	-
Public Safety	-	-	-
Judicial	-	-	-
Legal	-	62,381	-
Public Transportation	-	-	-
Health and Welfare	-	-	-
Culture and Recreation	-	-	-
TOTAL EXPENDITURES	-	62,381	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,754	(926)	622
OTHER FINANCING SOURCES (USES):			
Transfers In	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
Net Change in Fund Balance	1,754	(926)	622
Fund Balance at Beginning of Year (Deficit)	29,026	98,681	1,050
Fund Balance at End of Year (Deficit)	<u>\$ 30,780</u>	<u>\$ 97,755</u>	<u>\$ 1,672</u>

132 Fire Marshal Service	133 Constable Pct. 4 Article 59 Forfeiture	135 Court Facility	137 Justice Court Support	182 D.A. Trust	Special Revenue Subtotal
\$ -	\$ -	\$ -	\$ -	\$ 123,944	\$ 180,583
-	-	24,547	33,772	-	59,140
-	-	-	-	-	-
1,248	-	749	1,042	134	9,544
<u>1,248</u>	<u>-</u>	<u>25,296</u>	<u>34,814</u>	<u>124,078</u>	<u>249,267</u>
-	-	-	-	-	-
29,273	1	-	-	125,041	154,315
-	-	-	-	-	-
-	-	-	-	-	62,381
-	-	-	-	-	-
-	-	-	-	-	-
<u>29,273</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>125,041</u>	<u>216,696</u>
-	-	-	-	-	-
(28,025)	(1)	25,296	34,814	(963)	32,571
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
(28,025)	(1)	25,296	34,814	(963)	32,571
-	-	-	-	-	-
107,426	1,810	35,517	49,322	4,998	327,830
<u>\$ 79,401</u>	<u>\$ 1,809</u>	<u>\$ 60,813</u>	<u>\$ 84,136</u>	<u>\$ 4,035</u>	<u>\$ 360,401</u>

WALLER COUNTY, TEXAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2024

	189 Hospital Trust	191 Sheriff Narcotics Program	192 Sheriff Equitable Sharing Program
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Intergovernmental	\$ -	\$ -	\$ 441,875
Fees of Office	-	-	-
Seizures & Forfeits	-	-	-
Investment Earnings	172	-	4,564
	<u> </u>	<u> </u>	<u> </u>
TOTAL REVENUES	<u> </u> 172	<u> </u> -	<u> </u> 446,439
 EXPENDITURES			
General Government	-	-	-
Public Safety	-	-	441,875
Judicial	-	-	-
Legal	-	-	-
Public Transportation	-	-	-
Health and Welfare	-	-	-
Culture and Recreation	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL EXPENDITURES	<u> </u> -	<u> </u> -	<u> </u> 441,875
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 <u> </u> 172	 <u> </u> -	 <u> </u> 4,564
 OTHER FINANCING SOURCES (USES):			
Transfers In	<u> </u> -	<u> </u> -	<u> </u> -
TOTAL OTHER FINANCING SOURCES (USES)	<u> </u> -	<u> </u> -	<u> </u> -
 Net Change in Fund Balance	 172	 -	 4,564
 Fund Balance at Beginning of Year (Deficit)	 <u> </u> 3,248	 <u> </u> 11	 <u> </u> 115
 Fund Balance at End of Year (Deficit)	 <u> </u> \$ 3,420	 <u> </u> \$ 11	 <u> </u> \$ 4,679

193	212	228	234	235	Special
Sheriff	Sheriff	Victims of	STEP	STEP	Revenue
Impress	SCAAP	Crime Act	CMV-00044	Comprehensive	Subtotal
		Grant		S-1YG-00138	
\$ 1,060	\$ 24,118	\$ 51,741	\$ 29,336	\$ 17,764	\$ 565,894
-	-	-	-	-	-
-	-	-	-	-	-
99	-	-	-	-	4,835
<u>1,159</u>	<u>24,118</u>	<u>51,741</u>	<u>29,336</u>	<u>17,764</u>	<u>570,729</u>
-	-	-	-	-	-
24,953	10,812	65,782	39,213	24,332	606,967
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>24,953</u>	<u>10,812</u>	<u>65,782</u>	<u>39,213</u>	<u>24,332</u>	<u>606,967</u>
(23,794)	13,306	(14,041)	(9,877)	(6,568)	(36,238)
-	-	13,861	12,684	14,097	40,642
-	-	13,861	12,684	14,097	40,642
(23,794)	13,306	(180)	2,807	7,529	4,404
<u>26,758</u>	<u>9,668</u>	<u>180</u>	<u>(2,807)</u>	<u>(7,529)</u>	<u>29,644</u>
<u>\$ 2,964</u>	<u>\$ 22,974</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,048</u>

WALLER COUNTY, TEXAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2024

	238 Harvey Buyout Grant	239 Harvey Infrastructure Grant	241 American Rescue Plan Grant
REVENUES			
Intergovernmental	\$ 127,149	\$ 1,724,750	\$ 4,056,988
Fees of Office	-	-	-
Seizures & Forfeits	-	-	-
Investment Earnings	43	519	-
TOTAL REVENUES	<u>127,192</u>	<u>1,725,269</u>	<u>4,056,988</u>
EXPENDITURES			
General Government	-	-	4,056,988
Public Safety	-	-	-
Judicial	-	-	-
Legal	-	-	-
Public Transportation	124,556	1,724,750	-
Health and Welfare	-	-	-
Culture and Recreation	-	-	-
TOTAL EXPENDITURES	<u>124,556</u>	<u>1,724,750</u>	<u>4,056,988</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,636</u>	<u>519</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):			
Transfers In	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	2,636	519	-
Fund Balance at Beginning of Year (Deficit)	<u>(2,560)</u>	<u>267</u>	<u>-</u>
Fund Balance at End of Year (Deficit)	<u>\$ 76</u>	<u>\$ 786</u>	<u>\$ -</u>

243 HSGP Radio Grant	244 LHMPP Grant	245 Brookshire Detention Pond	246 Prairie View Water Plant	247 Constable Pct. 4 Radio Grant	Special Revenue Subtotal
\$ 29,267	\$ 92,690	\$ 298,713	\$ 303,069	\$ 60,680	\$ 6,693,306
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	562
<u>29,267</u>	<u>92,690</u>	<u>298,713</u>	<u>303,069</u>	<u>60,680</u>	<u>6,693,868</u>
-	-	-	-	-	4,056,988
29,267	92,690	-	-	60,680	182,637
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,849,306
-	-	298,713	303,069	-	601,782
-	-	-	-	-	-
<u>29,267</u>	<u>92,690</u>	<u>298,713</u>	<u>303,069</u>	<u>60,680</u>	<u>6,690,713</u>
-	-	-	-	-	-
-	-	-	-	-	3,155
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	3,155
-	-	-	-	-	(2,293)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 862</u>

WALLER COUNTY, TEXAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2024

	307	311	323
	SAVNS	Formula	Bulletproof
	Grant	Grant	Assistance
	Grant	Grant	Grant
REVENUES			
Intergovernmental	\$ 16,663	\$ 45,868	\$ 33,300
Fees of Office	-	-	-
Seizures & Forfeits	-	-	-
Investment Earnings	-	-	-
TOTAL REVENUES	<u>16,663</u>	<u>45,868</u>	<u>33,300</u>
EXPENDITURES			
General Government	-	-	-
Public Safety	16,663	-	33,300
Judicial	-	-	-
Legal	-	-	-
Public Transportation	-	-	-
Health and Welfare	-	-	-
Culture and Recreation	-	45,868	-
TOTAL EXPENDITURES	<u>16,663</u>	<u>45,868</u>	<u>33,300</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):			
Transfers In	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund Balance at Beginning of Year (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WALLER COUNTY, TEXAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2024

324 SB22 D.A Grant	325 SB22 S.O. Grant	413 STHFC Grant	Special Revenue Subtotal	Total Nonmajor Special Revenue Funds
\$ 275,000	\$ 500,000	\$ -	\$ 95,831	\$ 8,117,932
-	-	-	-	384,936
-	-	-	-	13,582
472	481	-	-	109,322
<u>275,472</u>	<u>500,481</u>	<u>-</u>	<u>95,831</u>	<u>8,625,772</u>
-	-	-	-	4,183,820
-	500,481	-	49,963	1,583,330
-	-	-	-	14,618
275,472	-	-	-	69,181
-	-	-	-	1,849,306
-	-	-	-	601,782
<u>-</u>	<u>-</u>	<u>-</u>	<u>45,868</u>	<u>45,868</u>
<u>275,472</u>	<u>500,481</u>	<u>-</u>	<u>95,831</u>	<u>8,347,905</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>277,867</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,642</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,642</u>
-	-	-	-	318,509
-	-	50,000	50,000	2,426,266
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ 2,744,775</u>

WALLER COUNTY, TEXAS
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2024

	603 Tax Notes Series 2022	602 Tax Notes Series 2020	Total Nonmajor Capital Project Funds	Total Nonmajor Governmental Funds
REVENUES				
Intergovernmental	\$ -	\$ -	\$ -	\$ 8,117,932
Fees of Office	-	-	-	384,936
Seizures & Forfeits	-	-	-	13,582
Investment Earnings	-	114	114	109,436
TOTAL REVENUES	<u>-</u>	<u>114</u>	<u>114</u>	<u>8,625,886</u>
EXPENDITURES				
General Government	649	-	649	4,184,469
Public Safety	-	114	114	1,583,444
Judicial	-	-	-	14,618
Legal	-	-	-	69,181
Public Transportation	-	-	-	1,849,306
Health and Welfare	-	-	-	601,782
Culture and Recreation	-	-	-	45,868
TOTAL EXPENDITURES	<u>649</u>	<u>114</u>	<u>649</u>	<u>8,348,554</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(649)</u>	<u>-</u>	<u>(649)</u>	<u>277,218</u>
OTHER FINANCING SOURCES (USES):				
Transfers In	-	-	-	40,642
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,642</u>
Net Change in Fund Balance	(649)	-	(649)	317,860
Fund Balance at Beginning of Year (Deficit)	649	-	649	2,426,915
Fund Balance at End of Year (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,744,775</u>

COMPLIANCE SECTION



Armstrong, Vaughan & Associates, P. C.

Certified Public Accountants

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

The Honorable Judge and Members of Commissioners' Court
Waller County, Texas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Waller County, Texas, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Waller County, Texas, basic financial statements and have issued our report thereon dated September 29, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Waller County, Texas' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Waller County, Texas' internal control. Accordingly, we do not express an opinion on the effectiveness of the Waller County, Texas' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Waller County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of the financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Armstrong, Vaughan & Associates, P.C.

September 29, 2025

